# FUND RISK MANAGEMENT
Monthly Report

February 2022

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

## FUND ID

| | | | | | |
|---|---|---|---|---|---|
| **Fund name** | Cosmos Lux International | **TNA end of period** | 12,896,725.35 | **NAV end of period** | 133.79 |
| **Sub-fund name** | CHF | **TNA start of period** | 13,088,127.46 | **NAV start of period** | 135.78 |
| **ISIN** | LU0989373237 | **TNA Variation** | -1.46% | **NAV Variation** | -1.47% |
| **Currency** | CHF | | | | |
| **Benchmark** | SWISS MARKET INDEX | **Subscriptions** | 0.00 | | |
| **FUND RISK PROFILE** | Low | **Redemptions** | 0.00 | | |

## RISK MANAGEMENT COMMENTS

**Stale price overview**
No stale price.

**Operational risk**
No material NAV error occurred during the period.
No massive redemption occurred during the period.

**Risk Metrics: Scorecard reporting 4Cs (based on NAV date)**

| Leverage | Counterparty risk | Concentration risk | Liquidity risk |
|---|---|---|---|
| <100% NAV | <5% or 10% | <10% | >90% liquid day |

**Investment Compliance dashboard**
There are no breaches to display.

**Investment Compliance specific**
• Please be advised that the cash counterparty exposure to RBC INVESTOR SERVICES BANK SA is close to the limit of 20% and represents 17.50% of the NAV.

**Total Expense Ratio - Internal limit 3%**
As of 31/12/2021 (quaterly):
Without transaction and performance fees
B CAP: 2.49%

**Portfolio Turnover**
As of 31/12/2021 (quaterly): 14.61%

*Please note that PTR displayed is calculated on an annual basis as specified in the CSSF circular 03/122.*

**VaR - Leverage**
NA

**Liquidity Risk**
No issue to report.

## Investment Manager comments

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## Regulatory main limit checks

| | Check result | Indicator |
|---|---|---|
| Issuer Exposure < 10% NAV | 5.05% | |
| OECD Govt Bond Exposure < 35% NAV | NA | |
| 5/40 Rule | 20.94% | |
| Borrowing limit < 10% NAV | NA | |

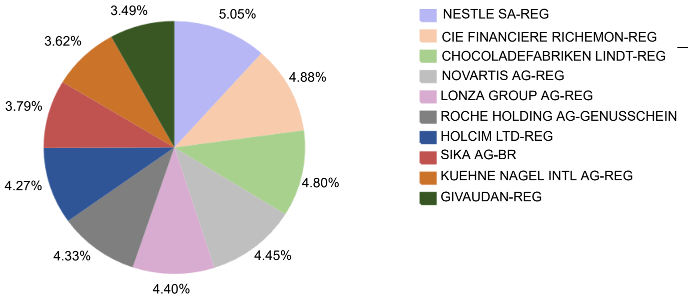
| | Check result | Indicator |
|---|---|---|
| Cash Counterparty Exposure < 20% NAV | 17.50% | |
| OTC Counterparty Exposure | NA | |
| Aggregated Group Exposure | 17.50% | |
| Cover Rule (liquid assets vs. needs) | 0.00% | |

## OTC Counterparty Risk top 5 contributors

| Counterparty | Exposure in Fund Currency | % NAV | Regulatory limit |
|---|---|---|---|
| Not applicable | | | |

Not applicable

## Concentration risk by corporate issuer - Top 10




| Concentration Risk | MCHF | % NAV |
|---|---|---|
| NESTLE SA-REG | 0.65 | 5.05% |
| CIE FINANCIERE RICHEMON-REG | 0.63 | 4.88% |
| CHOCOLADEFABRIKEN LINDT-REG | 0.62 | 4.80% |
| NOVARTIS AG-REG | 0.57 | 4.45% |
| LONZA GROUP AG-REG | 0.57 | 4.40% |
| ROCHE HOLDING AG-GENUSSCHEIN | 0.56 | 4.33% |
| HOLCIM LTD-REG | 0.55 | 4.27% |
| SIKA AG-BR | 0.49 | 3.79% |
| KUEHNE NAGEL INTL AG-REG | 0.47 | 3.62% |
| GIVAUDAN-REG | 0.45 | 3.49% |

## Concentration by Group 20% - Top 10

| Group Name | Instrument type | Exposure value | % NAV |
|---|---|---|---|
| RBC Investor Services Bank SA | CASH | 2,355,910.17 | 17.50% |
| NESTLE SA-REG | EQUITY | 680,191.53 | 5.05% |
| CIE FINANCIERE RICHEMON-REG | Multiple | 667,102.21 | 4.96% |
| CHOCOLADEFABRIKEN LINDT-REG | EQUITY | 645,594.91 | 4.80% |
| NOVARTIS AG-REG | EQUITY | 599,233.34 | 4.45% |
| LONZA GROUP AG-REG | EQUITY | 592,494.57 | 4.40% |
| ROCHE HOLDING AG-GENUSSCHEIN | EQUITY | 583,435.78 | 4.33% |
| HOLCIM LTD-REG | EQUITY | 574,738.10 | 4.27% |
| SIKA AG-BR | EQUITY | 510,464.57 | 3.79% |
| KUEHNE NAGEL INTL AG-REG | EQUITY | 487,796.73 | 3.62% |

## Top 5 contributors to Cover Rule

**Top 5 contributors to Cover Rule**

| Instrument code | Instrument Name | Instrument type | Negative exposure | % NAV |
|---|---|---|---|---|
| Not applicable | | | | |


**ALERT COLORS:** No Breach | Warning > 80 % from regulatory limit | Breach

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|---|---|---|---|
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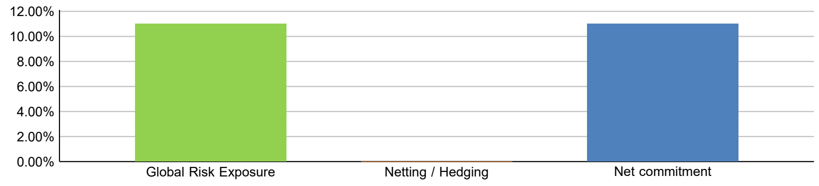
| **Portfolio date** | 28/02/2022 | | |

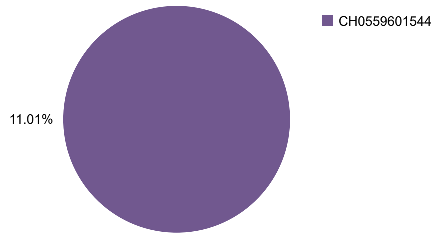
## Commitment Approach

| | MCHF | % NAV |
|---|---|---|
| Global Risk Exposure | 1.42 | 11.01% |
| Netting / Hedging | 0.00 | 0.00% |
| **Net Commitment** | **1.42** | **11.01%** |




## Top 10 commitment contributors

| Instrument code | Name | Instrument type | Absolute value | % NAV |
|---|---|---|---|---|
| CH0559601544 | CIE FINANCI 22.11.23 CW | Warrants | 1,419,609.87 | 11.01% |



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|---|---|---|---|
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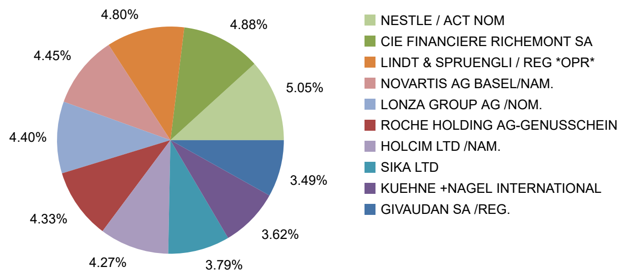
| **Portfolio date** | 28/02/2022 | | |

## Top 10 fund holdings (w/o cash & FDI)

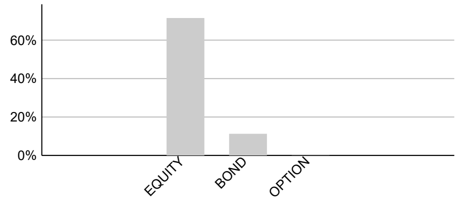
| Top 10 holdings | Asset type | ISIN | % NAV |
|---|---|---|---|
| NESTLE / ACT NOM | Common stock | CH0038863350 | 5.05% |
| CIE FINANCIERE RICHEMONT SA | Common stock | CH0210483332 | 4.88% |
| LINDT & SPRUENGLI / REG *OPR | Common stock | CH0010570759 | 4.80% |
| NOVARTIS AG BASEL/NAM. | Common stock | CH0012005267 | 4.45% |
| LONZA GROUP AG /NOM. | Common stock | CH0013841017 | 4.40% |
| ROCHE HOLDING AG-GENUSSCHEIN | Common stock | CH0012032048 | 4.33% |
| HOLCIM LTD /NAM. | Common stock | CH0012214059 | 4.27% |
| SIKA LTD | Common stock | CH0418792922 | 3.79% |
| KUEHNE +NAGEL INTERNATIONAL | Common stock | CH0025238863 | 3.62% |
| GIVAUDAN SA /REG. | Common stock | CH0010645932 | 3.49% |




## Asset allocation: Asset Type, Risk Country & Industrial Sector (Bloomberg BICS)*

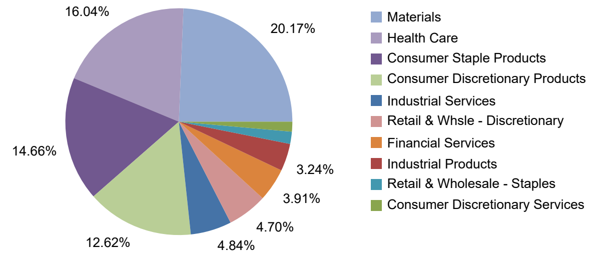
***w/o cash & FDI**

| Allocation per Asset type | % NAV |
|---|---|
| EQUITY | 71.52% |
| BOND | 11.27% |
| OPTION | 0.08% |



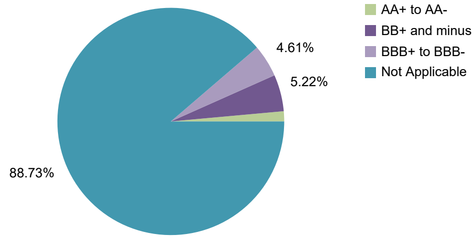

| Allocation per Risk Country - Top 10 | % NAV |
|---|---|
| Switzerland | 71.52% |
| United States | 9.79% |
| Luxembourg | 1.48% |

| Allocation per Sector - Top 10 | % NAV |
|---|---|
| Materials | 20.17% |
| Health Care | 16.04% |
| Consumer Staple Products | 14.66% |
| Consumer Discretionary Product | 12.62% |
| Industrial Services | 4.84% |
| Retail & Whsle - Discretionar | 4.70% |
| Financial Services | 3.91% |
| Industrial Products | 3.24% |
| Retail & Wholesale - Staples | 1.44% |
| Consumer Discretionary Service | 1.17% |




## Credit risk: Rating & Duration distribution

| Ratings Distribution | Total Market Value | % NAV |
|---|---|---|
| AAA | 0.00 | 0.00% |
| AA+ to AA- | 185,923.65 | 1.44% |
| A+ to A- | 0.00 | 0.00% |
| BBB+ to BBB- | 595,112.98 | 4.61% |
| BB+ and minus | 672,808.38 | 5.22% |
| Not Rated | 0.00 | 0.00% |
| Not Applicable | 11,442,880.33 | 88.73% |




| LAM Credit score * | Total Market Value | % NAV |
|---|---|---|
| IG1 | 0.00 | 0.00% |
| IG2 to IG4 | 0.00 | 0.00% |
| IG5 to IG7 | 185,923.65 | 1.44% |
| IG8 to IG10 | 341,236.05 | 2.65% |
| HY1 to HY3 | 672,808.38 | 5.22% |
| HY4 to HY6 | 253,876.93 | 1.97% |
| DS1 or minus | 0.00 | 0.00% |
| Not rated | 0.00 | 0.00% |
| Not Applicable | 11,442,880.33 | 88.73% |

*Independant credit scoring ran by Lemanik Asset Management*

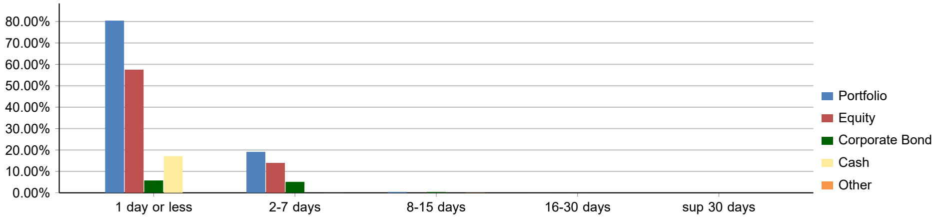
| Durations distribution | Total Market Value | % NAV |
|---|---|---|
| 0 | 0.00 | 0.00% |
| 0 to 1 | 0.00 | 0.00% |
| 1 to 3 | 341,236.05 | 2.65% |
| 3 to 5 | 382,960.92 | 2.97% |
| 5 to 7 | 475,771.11 | 3.69% |
| 7 to 10 | 253,876.93 | 1.97% |
| above 10 | 0.00 | 0.00% |
| Not Applicable | 11,442,880.33 | 88.73% |

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Baseline Scenario

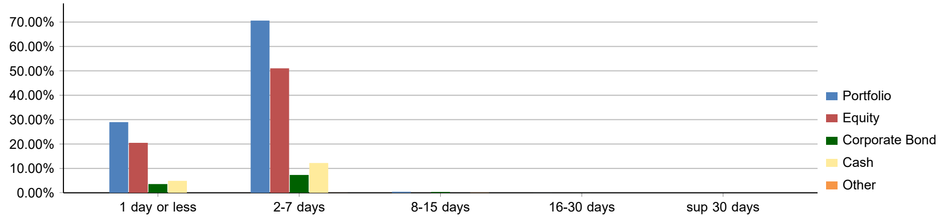
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 80.44% | 19.13% | 0.42% | 0.01% | 0.00% |
| **Equity** | 57.53% | 13.98% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 5.78% | 5.12% | 0.36% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

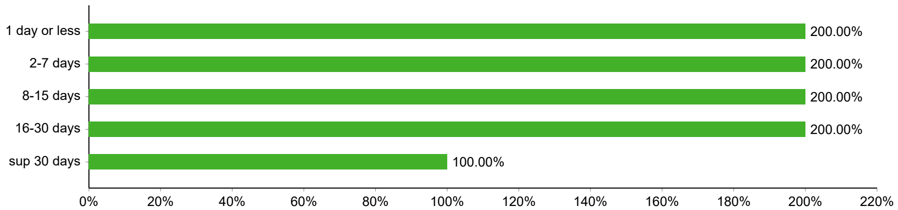



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 28.98% | 70.60% | 0.42% | 0.01% | 0.00% |
| **Equity** | 20.49% | 51.03% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 3.58% | 7.32% | 0.36% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 4.91% | 12.22% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

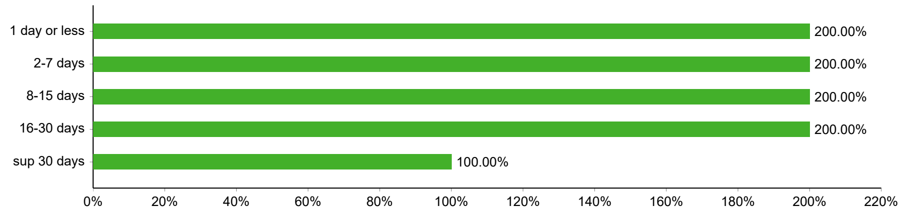



## REDEMPTION COVERAGE RATIO - WATERFALL



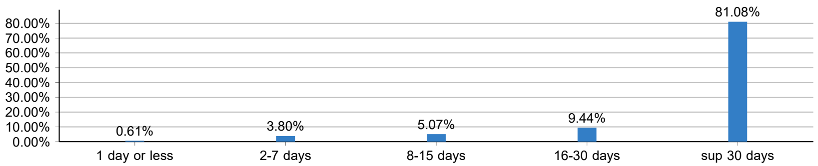

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING




## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions

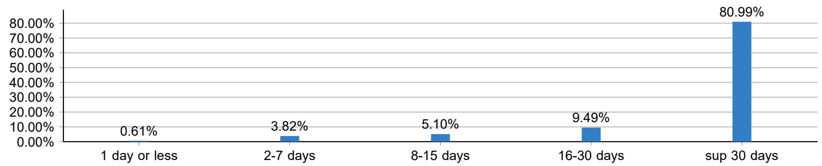



### Net Redemptions

| Liquidity Metrics | Aggregate | Mixed |
|---|---|---|
| **Max 1 days over 5 year(s)** | 12.20% | 0.00% |
| **Max 7 days over 5 year(s)** | 12.18% | 0.00% |
| **Max 30 days over 5 year(s)** | 12.76% | 0.00% |
| **Prob of exceeding 5 percent** | 0.07% | 0.00% |
| **Prob of exceeding 10 percent** | 0.07% | 0.00% |
| **Prob of exceeding 20 percent** | 0.00% | 0.00% |
| **Prob of exceeding 50 percent** | 0.00% | 0.00% |

## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions




### Gross Redemptions

| Liquidity Metrics | Aggregate | Mixed |
|---|---|---|
| **Max 1 days over 5 year(s)** | 12.27% | 0.00% |
| **Max 7 days over 5 year(s)** | 12.25% | 0.00% |
| **Max 30 days over 5 year(s)** | 12.84% | 0.00% |
| **Prob of exceeding 5 percent** | 0.07% | 0.00% |
| **Prob of exceeding 10 percent** | 0.07% | 0.00% |
| **Prob of exceeding 20 percent** | 0.00% | 0.00% |
| **Prob of exceeding 50 percent** | 0.00% | 0.00% |

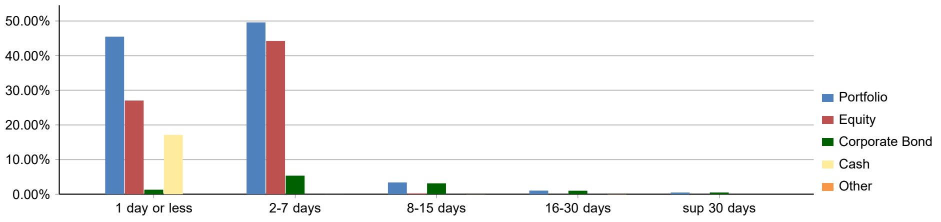
LEMANIK

| Umbrella | Cosmos Lux International | Net Asset Value | 12,896,725.35 |
|---|---|---|---|
| Sub-fund | CHF | Currency | CHF |
| Portfolio date | 28/02/2022 | | |

# COVID 19 Scenario (28th of February 2020 - 25th March 2020)

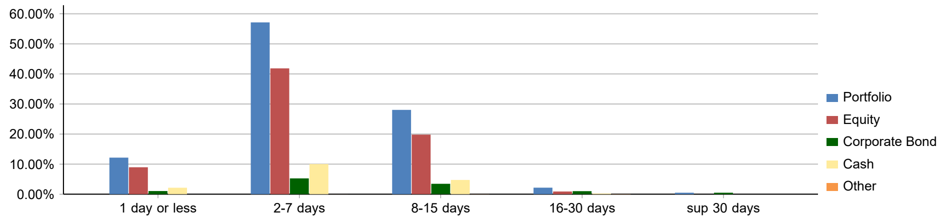
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 45.47% | 49.60% | 3.40% | 1.04% | 0.49% |
| **Equity** | 27.04% | 44.24% | 0.23% | 0.00% | 0.00% |
| **Corporate Bond** | 1.30% | 5.35% | 3.14% | 1.00% | 0.49% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.03% | 0.05% | 0.00% |

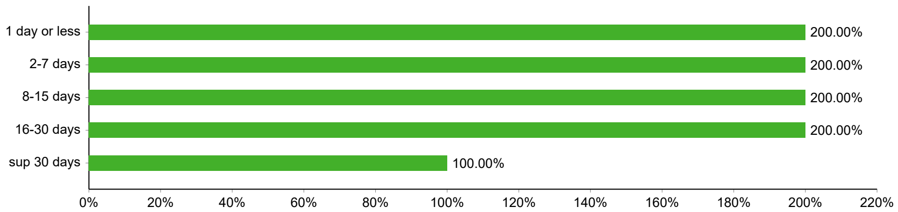



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 12.16% | 57.14% | 28.04% | 2.17% | 0.49% |
| **Equity** | 8.96% | 41.85% | 19.81% | 0.90% | 0.00% |
| **Corporate Bond** | 1.05% | 5.26% | 3.46% | 1.01% | 0.49% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 2.15% | 10.02% | 4.74% | 0.22% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.03% | 0.05% | 0.00% |

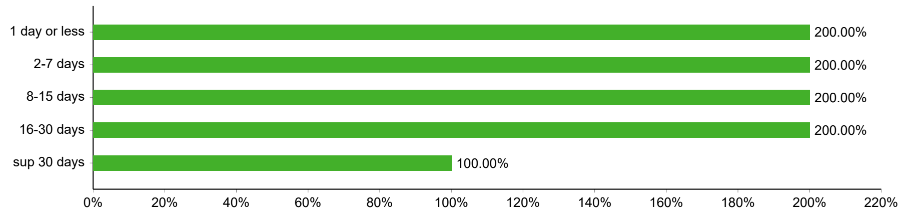



## REDEMPTION COVERAGE RATIO - WATERFALL



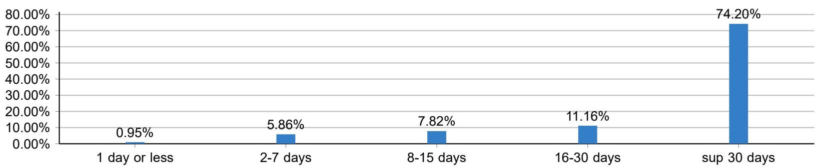

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



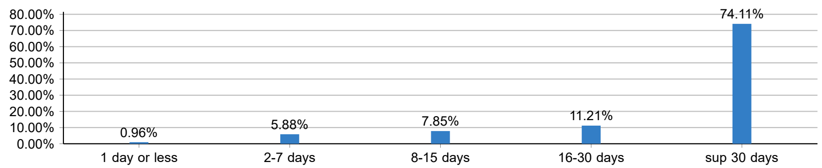

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions



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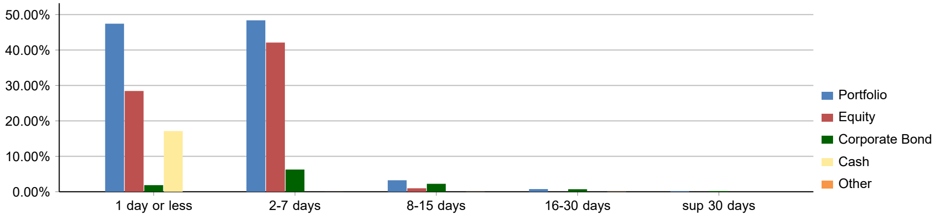
| **Portfolio date** | 28/02/2022 | | |

# Lehman Crisis Scenario (12th September 2008 - 29th September 2008)

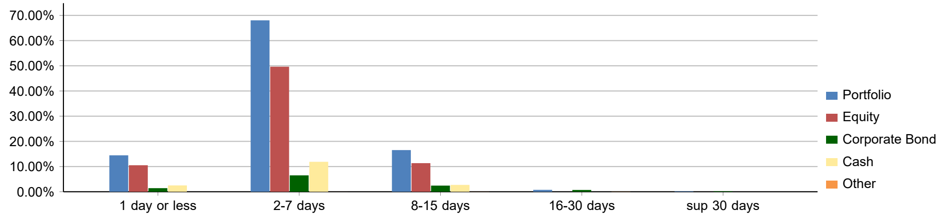
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 47.43% | 48.38% | 3.24% | 0.75% | 0.20% |
| **Equity** | 28.44% | 42.10% | 0.98% | 0.00% | 0.00% |
| **Corporate Bond** | 1.86% | 6.27% | 2.24% | 0.71% | 0.20% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.03% | 0.05% | 0.00% |

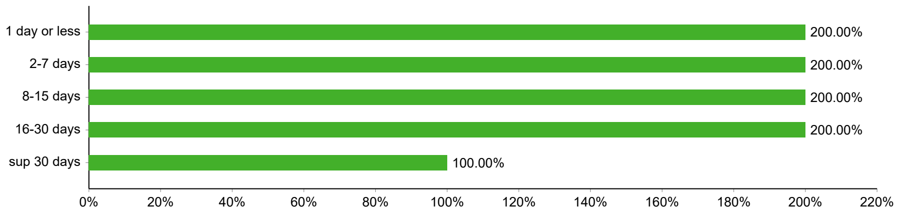



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

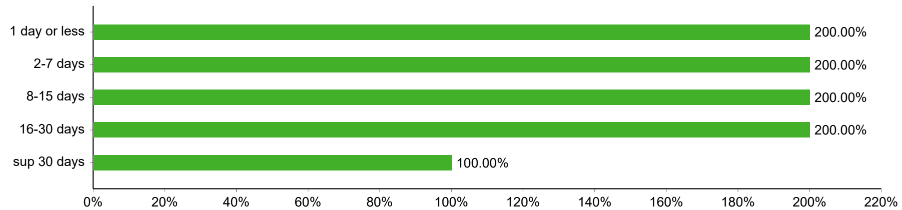
| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 14.46% | 68.05% | 16.54% | 0.75% | 0.20% |
| **Equity** | 10.52% | 49.64% | 11.35% | 0.00% | 0.00% |
| **Corporate Bond** | 1.42% | 6.51% | 2.44% | 0.71% | 0.20% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 2.52% | 11.89% | 2.72% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.03% | 0.05% | 0.00% |




## REDEMPTION COVERAGE RATIO - WATERFALL



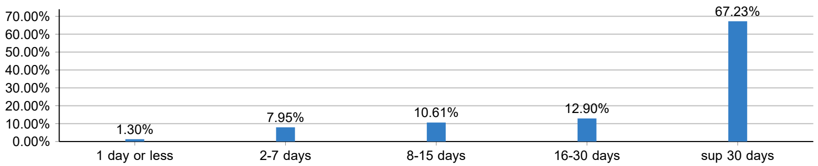

## REDEMPTION COVERAGE RATIO - SLICING




**Values are capped to 200% for graphical representation purposes*

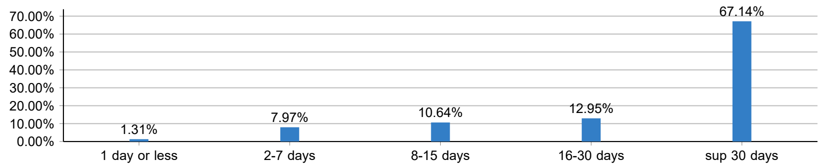
## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions



# FUND RISK MANAGEMENT
Monthly Report

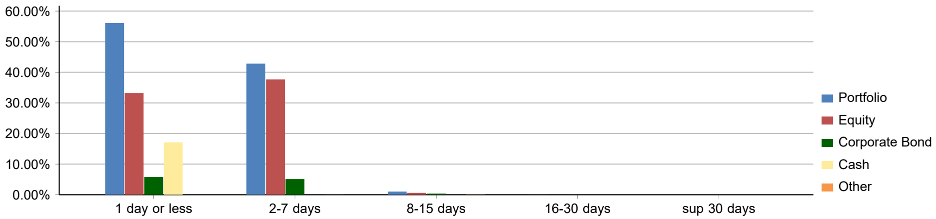
February 2022

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Index Decrease 30% Scenario

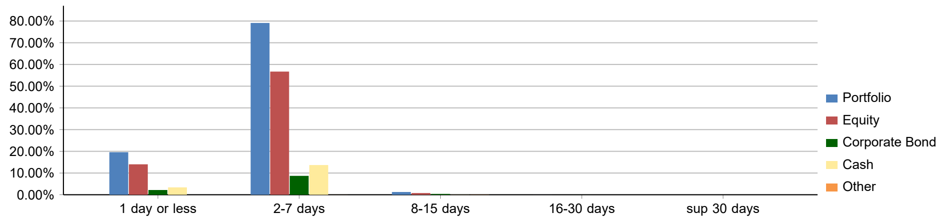
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 56.13% | 42.83% | 1.03% | 0.01% | 0.00% |
| **Equity** | 33.22% | 37.69% | 0.61% | 0.00% | 0.00% |
| **Corporate Bond** | 5.78% | 5.12% | 0.36% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

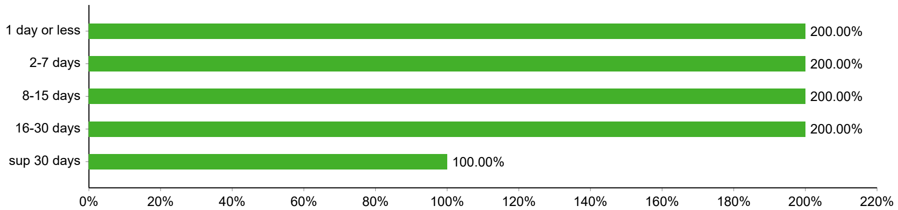



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 19.59% | 79.12% | 1.27% | 0.01% | 0.00% |
| **Equity** | 14.02% | 56.72% | 0.78% | 0.00% | 0.00% |
| **Corporate Bond** | 2.18% | 8.70% | 0.39% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 3.40% | 13.68% | 0.05% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

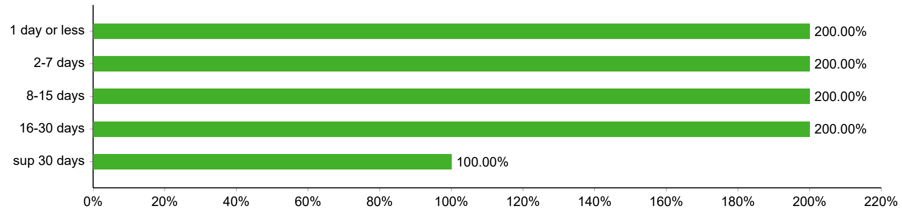



## REDEMPTION COVERAGE RATIO - WATERFALL



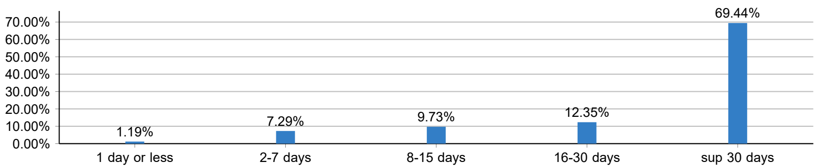

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



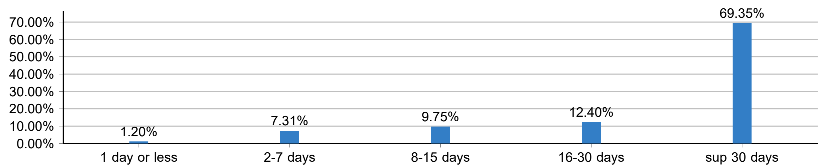

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions

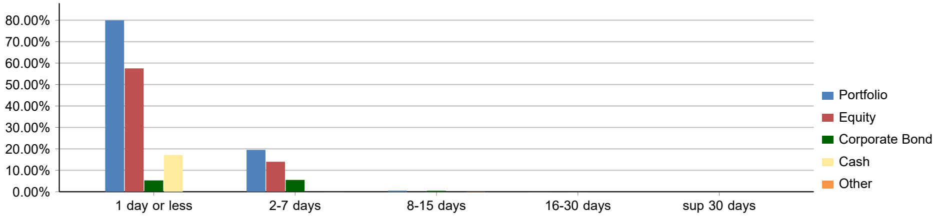


| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Volatility Increase 100% Scenario

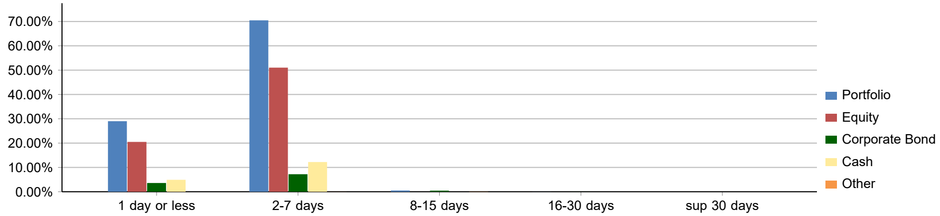
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 79.95% | 19.53% | 0.51% | 0.02% | 0.00% |
| **Equity** | 57.53% | 13.98% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 5.29% | 5.52% | 0.45% | 0.02% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

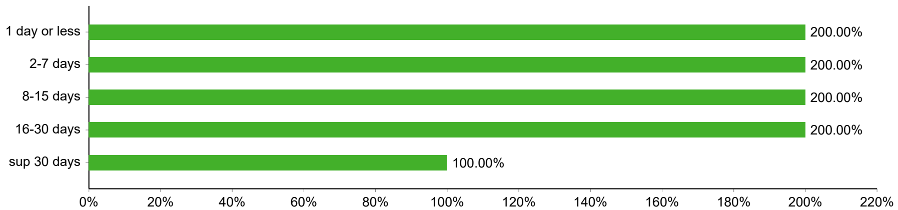


## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 29.00% | 70.48% | 0.51% | 0.02% | 0.00% |
| **Equity** | 20.49% | 51.03% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 3.60% | 7.20% | 0.45% | 0.02% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 4.91% | 12.22% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

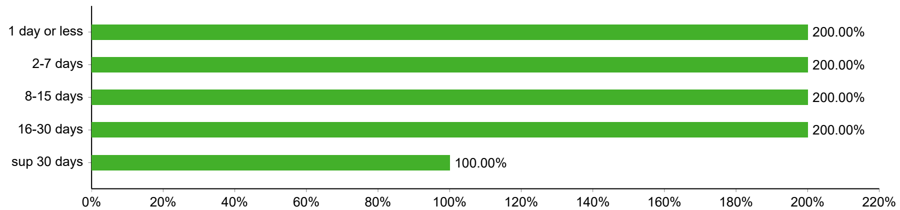


## REDEMPTION COVERAGE RATIO - WATERFALL



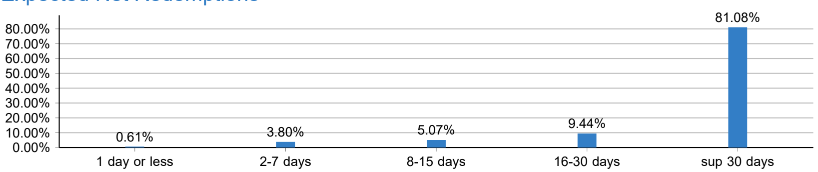
*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



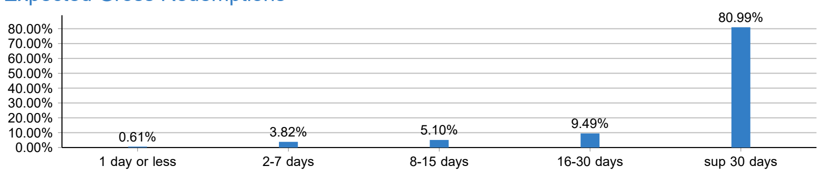
## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions



## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions



# FUND RISK MANAGEMENT
Monthly Report

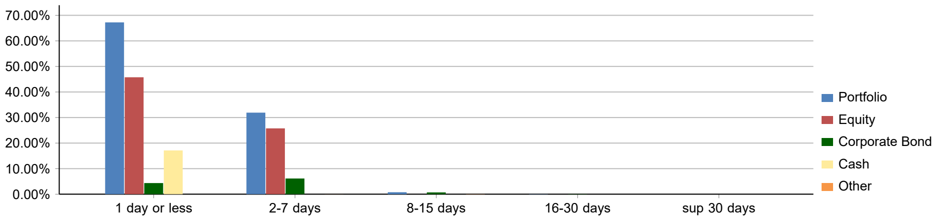
February 2022

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Bid-Ask spread increase 150%

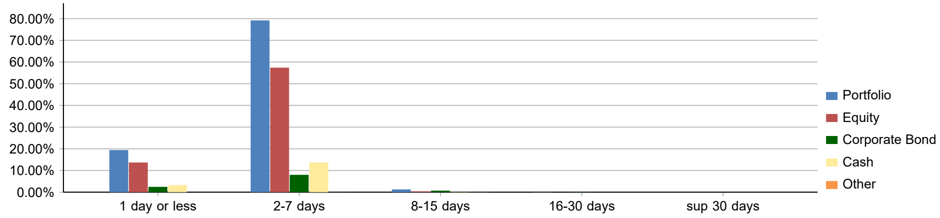
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 67.24% | 31.91% | 0.77% | 0.08% | 0.00% |
| **Equity** | 45.76% | 25.76% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 4.35% | 6.14% | 0.70% | 0.08% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

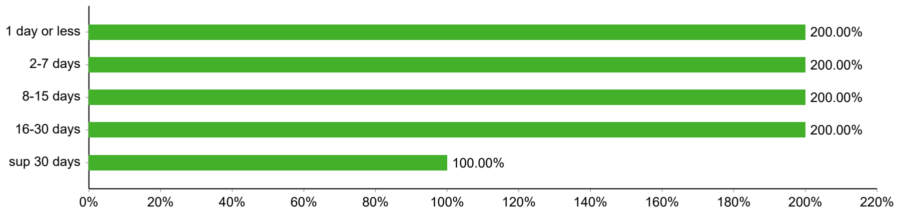



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 19.42% | 79.19% | 1.30% | 0.08% | 0.00% |
| **Equity** | 13.69% | 57.41% | 0.42% | 0.00% | 0.00% |
| **Corporate Bond** | 2.46% | 8.01% | 0.72% | 0.08% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 3.28% | 13.75% | 0.10% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

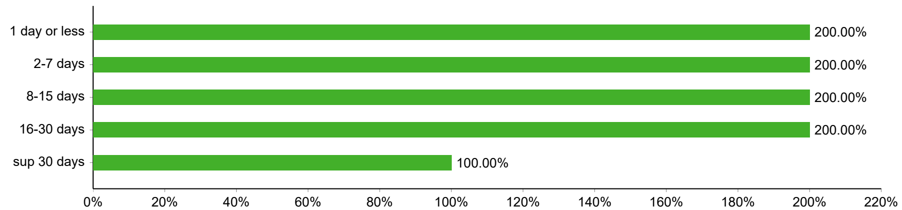



## REDEMPTION COVERAGE RATIO - WATERFALL



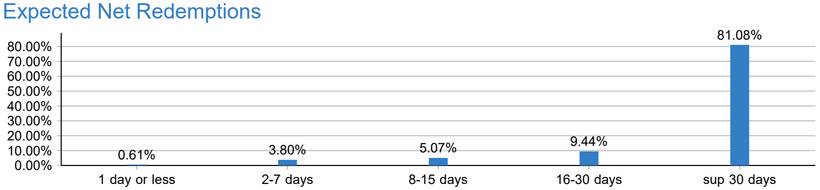

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



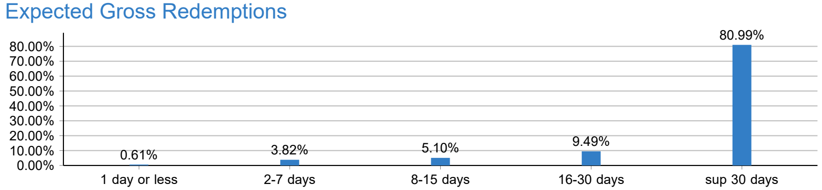

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions



FUND RISK MANAGEMENT
Monthly Report

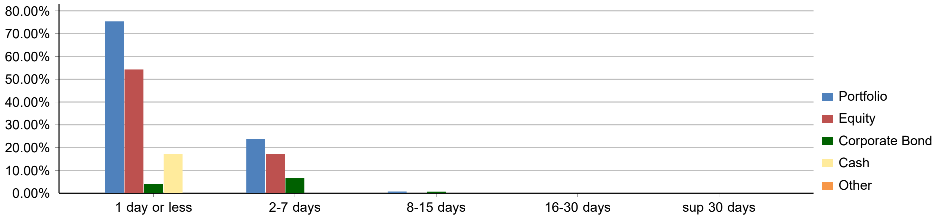
February 2022

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Volume Decrease 60% Scenario

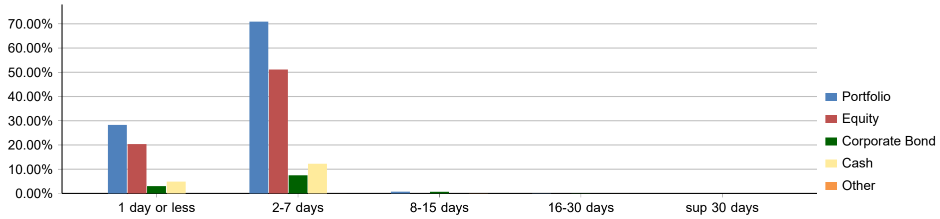
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| **Available Resources (%NAV)** | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 75.38% | 23.80% | 0.73% | 0.09% | 0.00% |
| **Equity** | 54.28% | 17.23% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 3.97% | 6.55% | 0.68% | 0.08% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.05% | 0.01% | 0.00% |

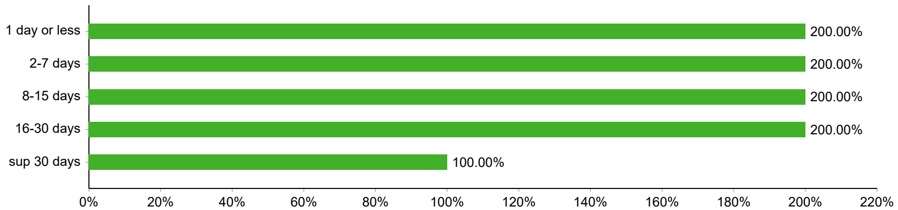



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

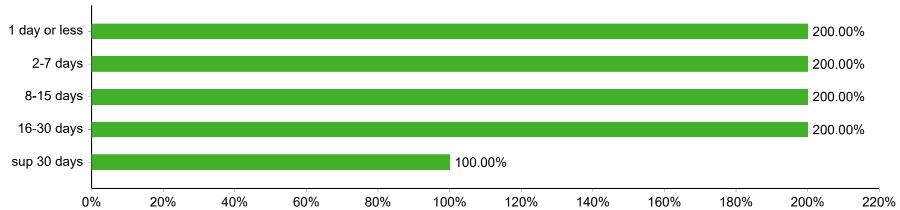
| **Available Resources (%NAV)** | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 28.28% | 70.90% | 0.73% | 0.09% | 0.00% |
| **Equity** | 20.37% | 51.14% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 3.02% | 7.49% | 0.68% | 0.08% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 4.88% | 12.25% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.01% | 0.05% | 0.01% | 0.00% |




## REDEMPTION COVERAGE RATIO - WATERFALL



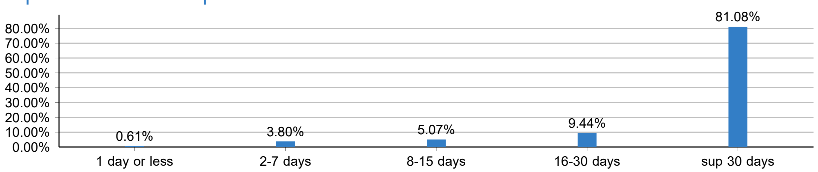

## REDEMPTION COVERAGE RATIO - SLICING




*Values are capped to 200% for graphical representation purposes*

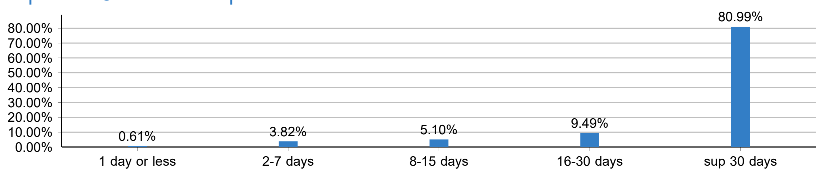
## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions

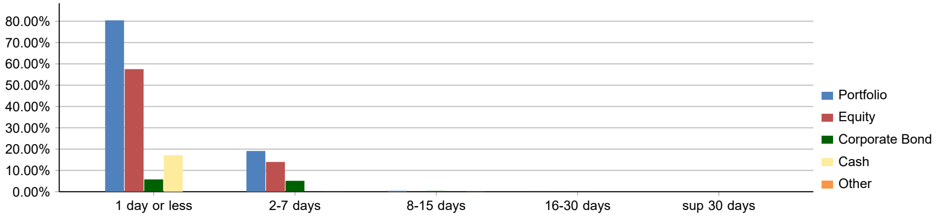


| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

# Top 3 Investors Redeeming Scenario

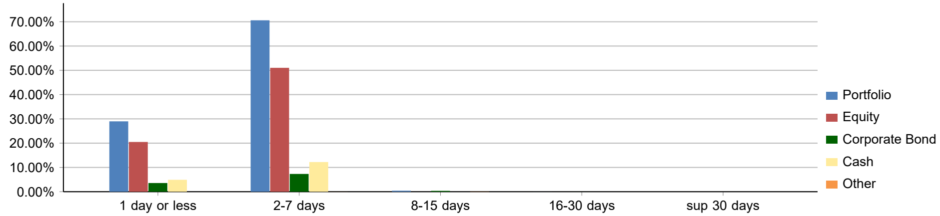
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| **Available Resources (%NAV)** | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 80.44% | 19.13% | 0.42% | 0.01% | 0.00% |
| **Equity** | 57.53% | 13.98% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 5.78% | 5.12% | 0.36% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 17.13% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |

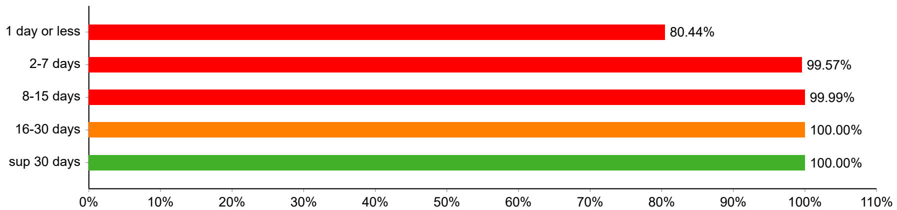



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

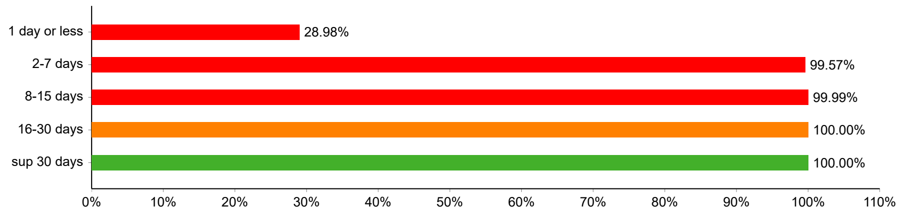
| **Available Resources (%NAV)** | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 28.98% | 70.60% | 0.42% | 0.01% | 0.00% |
| **Equity** | 20.49% | 51.03% | 0.00% | 0.00% | 0.00% |
| **Corporate Bond** | 3.58% | 7.32% | 0.36% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Cash** | 4.91% | 12.22% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.02% | 0.06% | 0.00% | 0.00% |




## REDEMPTION COVERAGE RATIO - WATERFALL



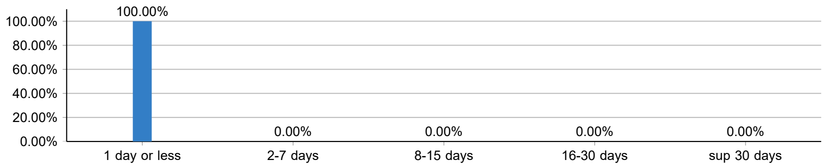

## REDEMPTION COVERAGE RATIO - SLICING




**Values are capped to 200% for graphical representation purposes*

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

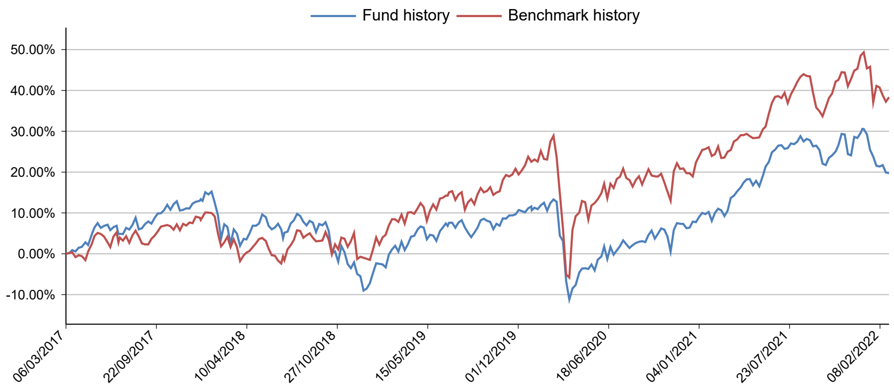
### Expected Gross Redemptions

## FUND RISK MANAGEMENT
Monthly Report

February 2022

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 12,896,725.35 |
| **Sub-fund** | CHF | **Currency** | CHF |
| **Portfolio date** | 28/02/2022 | | |

### Performance Fund Vs. Benchmark*




*Performance data is displayed on a rolling 5-year period

| Benchmark's top 5 components | |
|---|---|
| SWISS MARKET INDEX | 100.00 |

| Top 5 holdings | % NAV |
|---|---|
| NESTLE / ACT NOM | 5.05% |
| CIE FINANCIERE RICHEMONT SA | 4.88% |
| LINDT & SPRUENGLI / REG *OPR | 4.80% |
| NOVARTIS AG BASEL/NAM. | 4.45% |
| LONZA GROUP AG /NOM. | 4.40% |
| **Total** | **23.58%** |

### Risk Ratios

| | Fund | Benchmark |
|---|---|---|
| Monthly performance | -1.47 | -1.96 |
| 3 months performance | -3.73 | -1.91 |
| Year to date performance | -8.29 | -6.90 |
| 1 year performance | 8.24 | 12.05 |
| 3 years performance (p.a.) | 5.82 | 8.45 |
| 5 years performance (p.a.) | 3.87 | 7.06 |

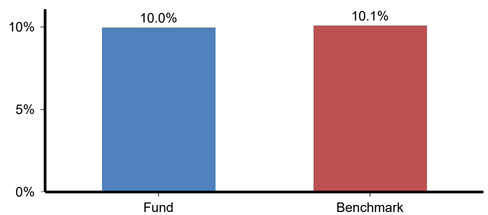
| | Fund | Benchmark |
|---|---|---|
| 1 year volatility | 9.96 | 10.07 |
| 3 years volatility | 12.68 | 14.99 |
| 1 Year performance/volatility | 0.83 | 1.20 |
| 3 Years performance/volatility | 0.46 | 0.56 |

| | Fund |
|---|---|
| 1 year tracking error | 11.18 |
| 3 years tracking error | 16.72 |

*Tracking error is computed based on weekly NAV data points*

| | Fund |
|---|---|
| 1 year beta | 0.43 |
| 3 years beta | 0.24 |

**1 year chart of volatility**




**Maximum losses over the last 5 years**