# FUND RISK MANAGEMENT
Monthly Report

September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

## FUND ID

| | | | | | |
|---|---|---|---|---|---|
| **Fund name** | Cosmos Lux International | **TNA end of period** | 45,130,725.85 | **NAV end of period** | 4,367.65 |
| **Sub-fund name** | DIVERSIFIE | **TNA start of period** | 44,003,466.95 | **NAV start of period** | 4,277.86 |
| **ISIN** | LU0090272112 | **TNA Variation** | 2.56% | **NAV Variation** | 2.10% |
| **Currency** | EUR | | | | |
| **Benchmark** | CAC 40 | **Subscriptions** | 379,184.67 | | |
| **FUND RISK PROFILE** | Low | **Redemptions** | 178,589.41 | | |

## RISK MANAGEMENT COMMENTS

**Stale price overview**

• AIR BERLIN 0 % 14-31.12.19 (XS1051719786), Number of stale days : 485, (0.00 % of the NAV) at price of 1.01 EUR, Security defaulted priced at last market price available.
• HERTZ 5.5 % 16-15.10.24 (USU42ESCAA83), Number of stale days : 472, (0.01 % of the NAV) at price of 3.75 USD, Security price is in line with other contributors.

**Operational risk**
No NAV error occured from 01/09/2024 to 30/09/2024.
No massive redemption occured from 01/09/2024 to 30/09/2024.

**Risk Metrics: Scorecard reporting 4Cs (based on NAV date)**

| Leverage | Counterparty risk | Concentration risk | Liquidity risk |
|---|---|---|---|
| ● | ● | ● | ● |
| <100% NAV | <5% or 10% | <10% | >90% liquid day |

**Investment Compliance dashboard**
There are no breaches to display.

**Investment Compliance specific**
No issue to report

**Total Expense Ratio - Internal limit 3%**
As of 30/09/2024: Without transaction and performance fees:
B: 1.75%

**Portfolio Turnover**
Missing PTR figures as of Q3 2024 from CACEIS. Pending feedback from Fund Admin.

*Please note that PTR displayed is calculated on an annual basis as specified in the CSSF circular 03/122.*

**Market risk (Var/commitment)**
Please be informed that the market stress-tests results for LehmanCrisis scenario show that the fund could loose more than 30% in stressed conditions.

**Liquidity Risk**
No issue to report.

## Investment Manager comments

# FUND RISK MANAGEMENT
Monthly Report

September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

## Regulatory main limit checks

| | Check result | Indicator |
|---|---|---|
| Issuer Exposure < 10% NAV | 6.34% | |
| OECD Govt Bond Exposure < 35% NAV | NA | |
| 5/40 Rule | 6.34% | |
| Borrowing limit < 10% NAV | NA | |

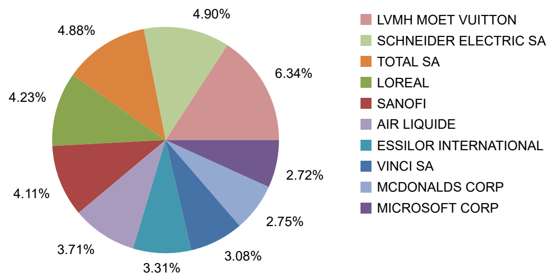
| | Check result | Indicator |
|---|---|---|
| Cash Counterparty Exposure < 20% NAV | 6.35% | |
| OTC Counterparty Exposure | NA | |
| Aggregated Group Exposure | 6.35% | |
| Cover Rule (liquid assets vs. needs) | 0.00% | |

## OTC Counterparty Risk top 5 contributors

| Counterparty | Exposure in Fund Currency | % NAV | Regulatory limit |
|---|---|---|---|
| Not applicable | | | |

Not applicable

## Concentration risk by corporate issuer - Top 10




| Concentration Risk | MEUR | % NAV |
|---|---|---|
| LVMH MOET VUITTON | 2.86 | 6.34% |
| SCHNEIDER ELECTRIC SA | 2.21 | 4.90% |
| TOTAL SA | 2.20 | 4.88% |
| LOREAL | 1.91 | 4.23% |
| SANOFI | 1.85 | 4.11% |
| AIR LIQUIDE | 1.67 | 3.71% |
| ESSILOR INTERNATIONAL | 1.49 | 3.31% |
| VINCI SA | 1.39 | 3.08% |
| MCDONALDS CORP | 1.24 | 2.75% |
| MICROSOFT CORP | 1.23 | 2.72% |

## Concentration by Group 20% - Top 10

| Group Name | Instrument type | Exposure value | % NAV |
|---|---|---|---|
| CACEIS BANK PARIS | CASH | 2,865,035.35 | 6.35% |
| LVMH MOET VUITTON | EQUITY | 2,862,838.00 | 6.34% |
| SCHNEIDER ELECTRIC SA | EQUITY | 2,211,220.00 | 4.90% |
| TOTAL SA | EQUITY | 2,200,380.00 | 4.88% |
| LOREAL | EQUITY | 1,907,965.00 | 4.23% |
| SANOFI | EQUITY | 1,853,640.00 | 4.11% |
| AIR LIQUIDE | EQUITY | 1,673,357.64 | 3.71% |
| ESSILOR INTERNATIONAL | EQUITY | 1,493,800.00 | 3.31% |
| VINCI SA | Multiple | 1,390,094.47 | 3.08% |
| MCDONALDS CORP | Multiple | 1,239,757.60 | 2.74% |

## Top 5 contributors to Cover Rule

**Top 5 contributors to Cover Rule**

| Instrument code | Instrument Name | Instrument type | Negative exposure | % NAV |
|---|---|---|---|---|
| Not applicable | | | | |


**ALERT COLORS:** No Breach | Warning > 80 % from regulatory limit | Breach

# FUND RISK MANAGEMENT
Monthly Report

September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

## Commitment Approach

| | MEUR | % NAV |
|---|---|---|
| Global Risk Exposure | 0.00 | 0.00% |
| Netting / Hedging | 0.00 | 0.00% |
| **Net Commitment** | **0.00** | **0.00%** |


## Top 10 commitment contributors

| Instrument code | Name | Instrument type | Absolute value | % NAV |
|---|---|---|---|---|
| Not applicable | | | | |

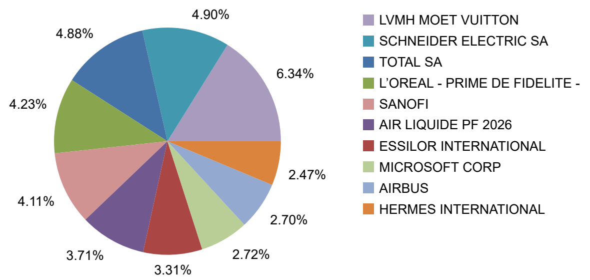
# FUND RISK MANAGEMENT
Monthly Report

September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

## Top 10 fund holdings (w/o cash & FDI)

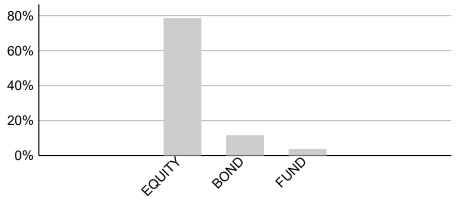
| Top 10 holdings | Asset type | ISIN | % NAV |
|---|---|---|---|
| LVMH MOET VUITTON | Common stock | FR0000121014 | 6.34% |
| SCHNEIDER ELECTRIC SA | Common stock | FR0000121972 | 4.90% |
| TOTAL SA | Common stock | FR0000120271 | 4.88% |
| L'OREAL - PRIME DE FIDELITE - | Common stock | FR0011149590 | 4.23% |
| SANOFI | Common stock | FR0000120578 | 4.11% |
| AIR LIQUIDE PF 2026 | Common stock | FR001400LL63 | 3.71% |
| ESSILOR INTERNATIONAL | Common stock | FR0000121667 | 3.31% |
| MICROSOFT CORP | Common stock | US5949181045 | 2.72% |
| AIRBUS | Common stock | NL0000235190 | 2.70% |
| HERMES INTERNATIONAL | Common stock | FR0000052292 | 2.47% |




## Asset allocation: Asset Type, Risk Country & Industrial Sector (Bloomberg BICS)*

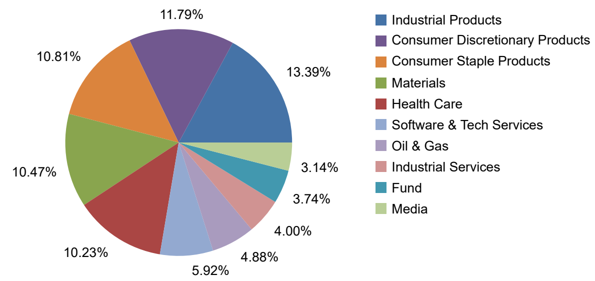
***w/o cash & FDI**

| Allocation per Asset type | % NAV |
|---|---|
| EQUITY | 78.59% |
| BOND | 11.62% |
| FUND | 3.74% |



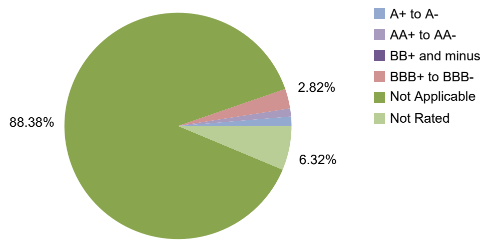

| Allocation per Risk Country - Top 10 | % NAV |
|---|---|
| France | 66.29% |
| United States | 15.54% |
| Switzerland | 3.99% |
| Canada | 2.41% |
| United Kingdom | 2.07% |
| Ireland | 1.21% |
| Germany | 1.02% |
| Netherlands | 0.76% |
| Luxembourg | 0.44% |
| Denmark | 0.22% |

| Allocation per Sector - Top 10 | % NAV |
|---|---|
| Industrial Products | 13.39% |
| Consumer Discretionary Product | 11.79% |
| Consumer Staple Products | 10.81% |
| Materials | 10.47% |
| Health Care | 10.23% |
| Software & Tech Services | 5.92% |
| Oil & Gas | 4.88% |
| Industrial Services | 4.00% |
| Fund | 3.74% |
| Media | 3.14% |




## Credit risk: Rating & Duration distribution

| Ratings Distribution | Total Market Value | % NAV |
|---|---|---|
| AAA | 0.00 | 0.00% |
| AA+ to AA- | 514,995.82 | 1.14% |
| A+ to A- | 600,967.15 | 1.33% |
| BBB+ to BBB- | 1,271,391.38 | 2.82% |
| BB+ and minus | 6,273.38 | 0.01% |
| Not Rated | 2,850,631.17 | 6.32% |
| Not Applicable | 39,886,466.95 | 88.38% |




| LAM Credit score * | Total Market Value | % NAV |
|---|---|---|
| IG1 | 0.00 | 0.00% |
| IG2 to IG4 | 0.00 | 0.00% |
| IG5 to IG7 | 0.00 | 0.00% |
| IG8 to IG10 | 0.00 | 0.00% |
| HY1 to HY3 | 0.00 | 0.00% |
| HY4 to HY6 | 0.00 | 0.00% |
| DS1 or minus | 0.00 | 0.00% |
| Not rated | 5,244,258.90 | 11.62% |
| Not Applicable | 39,886,466.95 | 88.38% |

**Independant credit scoring ran by Lemanik Asset Management*

| Durations distribution | Total Market Value | % NAV |
|---|---|---|
| 0 | 0.00 | 0.00% |
| 0 to 1 | 2,058,275.14 | 4.56% |
| 1 to 3 | 1,106,519.58 | 2.45% |
| 3 to 5 | 1,191,289.56 | 2.64% |
| 5 to 7 | 404,981.13 | 0.90% |
| 7 to 10 | 333,633.95 | 0.74% |
| above 10 | 143,519.14 | 0.32% |
| Not Applicable | 39,892,507.35 | 88.39% |

FUND RISK MANAGEMENT
Monthly Report

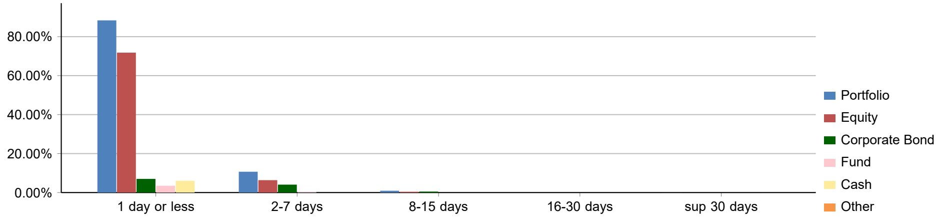
September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

# Baseline Scenario

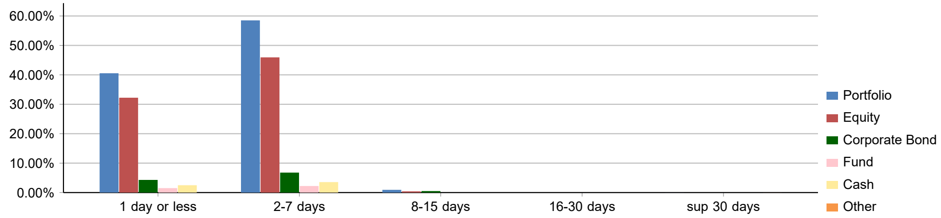
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 88.36% | 10.69% | 0.93% | 0.00% | 0.01% |
| **Equity** | 71.80% | 6.37% | 0.42% | 0.00% | 0.00% |
| **Corporate Bond** | 7.02% | 4.07% | 0.51% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 3.49% | 0.25% | 0.00% | 0.00% | 0.00% |
| **Cash** | 6.05% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

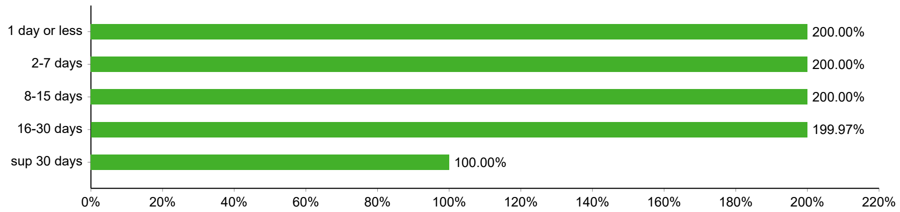



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 40.54% | 58.51% | 0.93% | 0.00% | 0.01% |
| **Equity** | 32.23% | 45.94% | 0.42% | 0.00% | 0.00% |
| **Corporate Bond** | 4.30% | 6.78% | 0.51% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 1.51% | 2.23% | 0.00% | 0.00% | 0.00% |
| **Cash** | 2.50% | 3.56% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

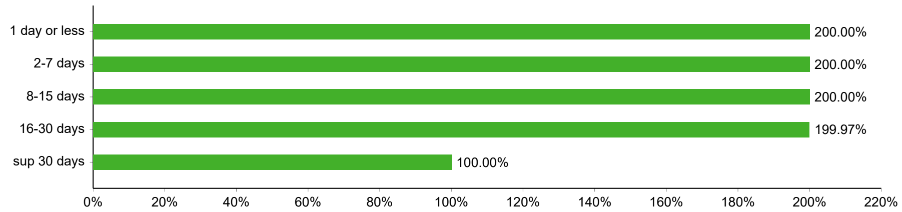



## REDEMPTION COVERAGE RATIO - WATERFALL



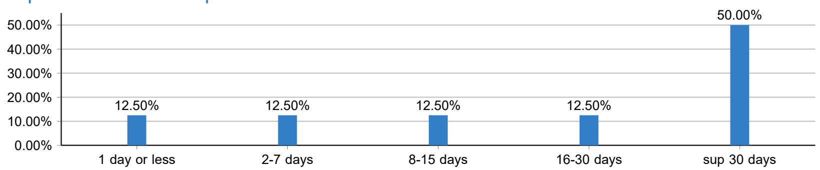

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING




## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions

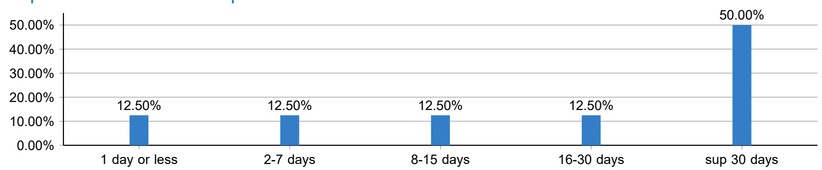



### Net Redemptions

| Liquidity Metrics | Aggregate | Mixed |
|---|---|---|
| **Max 1 days over 5 year(s)** | 0.00% | 0.00% |
| **Max 7 days over 5 year(s)** | 0.00% | 0.00% |
| **Max 30 days over 5 year(s)** | 0.00% | 0.00% |
| **Prob of exceeding 5 percent** | 0.00% | 0.00% |
| **Prob of exceeding 10 percent** | 0.00% | 0.00% |
| **Prob of exceeding 20 percent** | 0.00% | 0.00% |
| **Prob of exceeding 50 percent** | 0.00% | 0.00% |

## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions




### Gross Redemptions

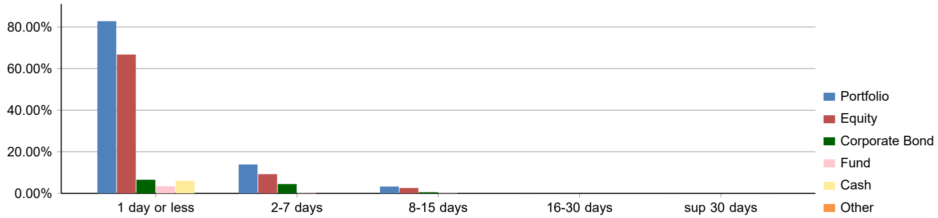
| Liquidity Metrics | Aggregate | Mixed |
|---|---|---|
| **Max 1 days over 5 year(s)** | 0.00% | 0.00% |
| **Max 7 days over 5 year(s)** | 0.00% | 0.00% |
| **Max 30 days over 5 year(s)** | 0.00% | 0.00% |
| **Prob of exceeding 5 percent** | 0.00% | 0.00% |
| **Prob of exceeding 10 percent** | 0.00% | 0.00% |
| **Prob of exceeding 20 percent** | 0.00% | 0.00% |
| **Prob of exceeding 50 percent** | 0.00% | 0.00% |

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

# COVID 19 Scenario (28th of February 2020 - 25th March 2020)

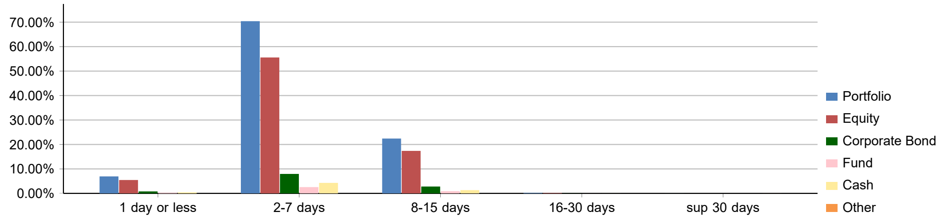
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 82.78% | 13.89% | 3.30% | 0.01% | 0.01% |
| **Equity** | 66.75% | 9.24% | 2.60% | 0.00% | 0.00% |
| **Corporate Bond** | 6.56% | 4.48% | 0.56% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 3.42% | 0.17% | 0.15% | 0.00% | 0.00% |
| **Cash** | 6.05% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

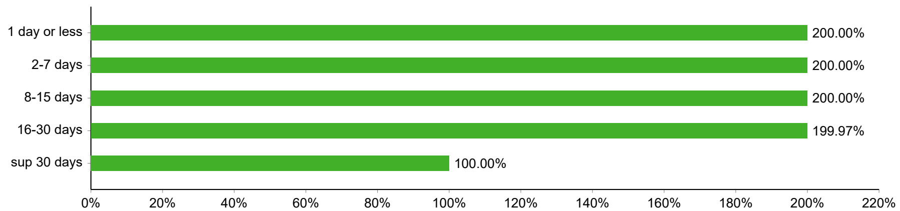



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 6.94% | 70.40% | 22.42% | 0.22% | 0.01% |
| **Equity** | 5.47% | 55.57% | 17.38% | 0.17% | 0.00% |
| **Corporate Bond** | 0.81% | 7.96% | 2.80% | 0.03% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.25% | 2.57% | 0.90% | 0.01% | 0.00% |
| **Cash** | 0.41% | 4.30% | 1.33% | 0.01% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

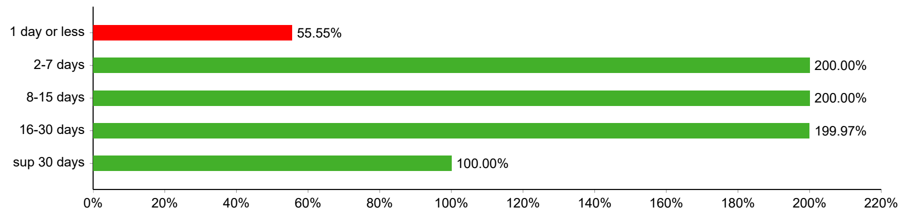



## REDEMPTION COVERAGE RATIO - WATERFALL



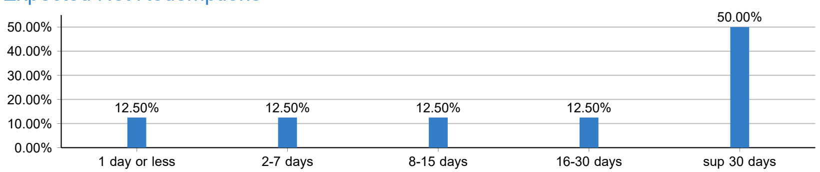

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



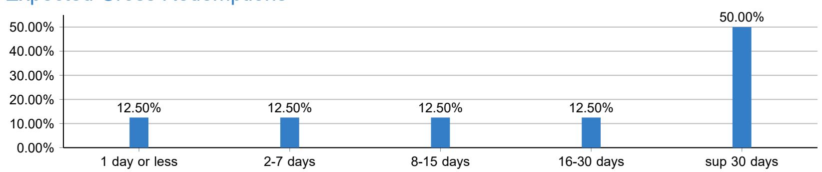

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions



# FUND RISK MANAGEMENT
Monthly Report

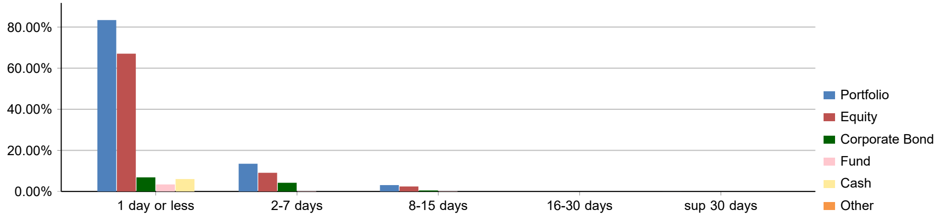
September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

# Lehman Crisis Scenario (12th September 2008 - 29th September 2008)

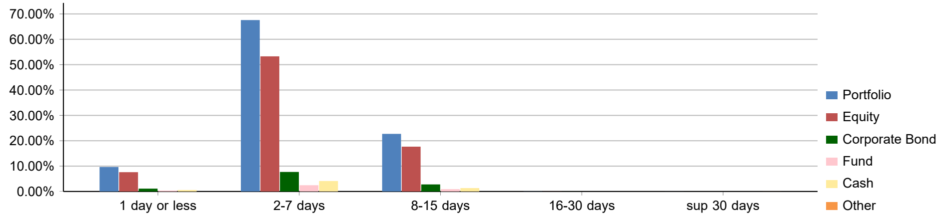
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 83.40% | 13.49% | 3.10% | 0.00% | 0.01% |
| **Equity** | 67.05% | 9.09% | 2.44% | 0.00% | 0.00% |
| **Corporate Bond** | 6.87% | 4.23% | 0.51% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 3.42% | 0.17% | 0.15% | 0.00% | 0.00% |
| **Cash** | 6.05% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

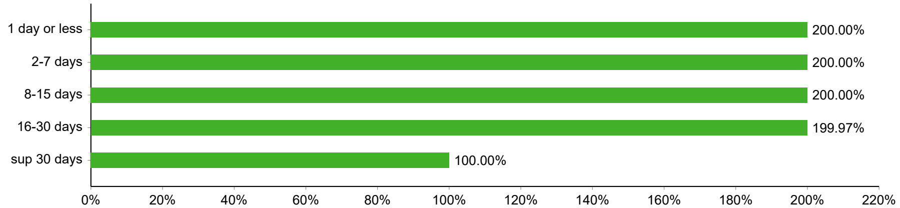



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 9.67% | 67.58% | 22.71% | 0.04% | 0.01% |
| **Equity** | 7.61% | 53.28% | 17.67% | 0.02% | 0.00% |
| **Corporate Bond** | 1.12% | 7.70% | 2.78% | 0.01% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.35% | 2.47% | 0.91% | 0.00% | 0.00% |
| **Cash** | 0.58% | 4.13% | 1.34% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

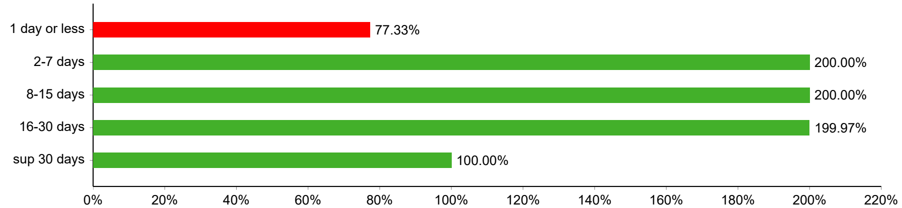



## REDEMPTION COVERAGE RATIO - WATERFALL



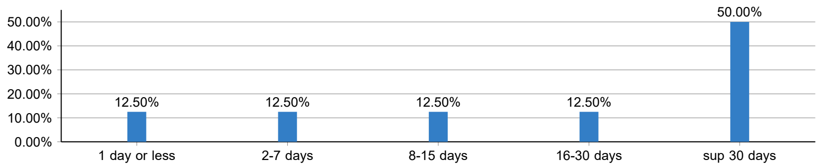

**Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



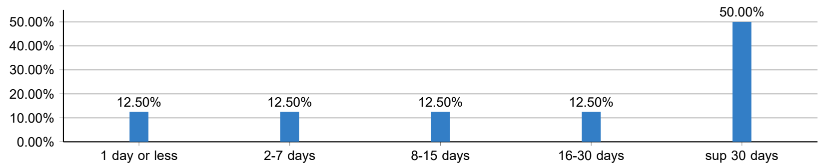

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions

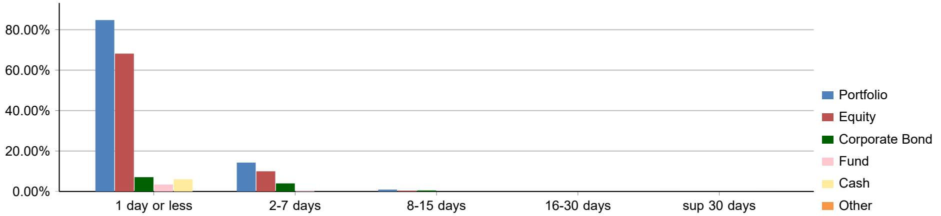


| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

# Bid-Ask spread increase 150%

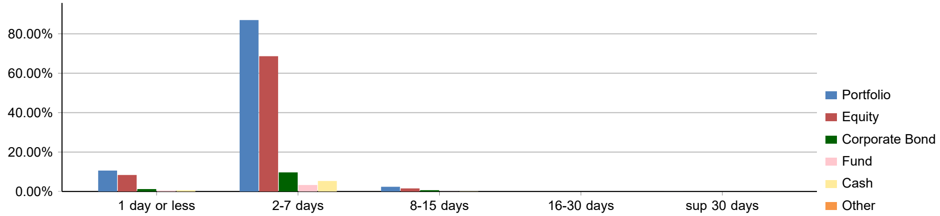
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 84.76% | 14.29% | 0.93% | 0.00% | 0.01% |
| **Equity** | 68.18% | 9.99% | 0.42% | 0.00% | 0.00% |
| **Corporate Bond** | 7.08% | 4.01% | 0.51% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 3.44% | 0.29% | 0.00% | 0.00% | 0.00% |
| **Cash** | 6.05% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

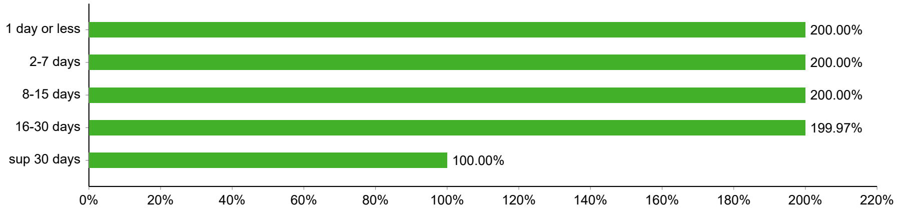



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 10.62% | 86.97% | 2.39% | 0.00% | 0.01% |
| **Equity** | 8.38% | 68.64% | 1.57% | 0.00% | 0.00% |
| **Corporate Bond** | 1.23% | 9.70% | 0.67% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.39% | 3.29% | 0.05% | 0.00% | 0.00% |
| **Cash** | 0.61% | 5.34% | 0.10% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

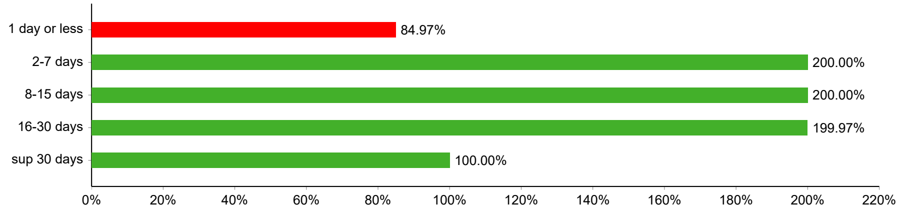



## REDEMPTION COVERAGE RATIO - WATERFALL



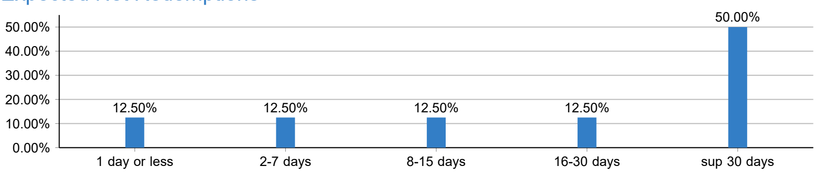

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



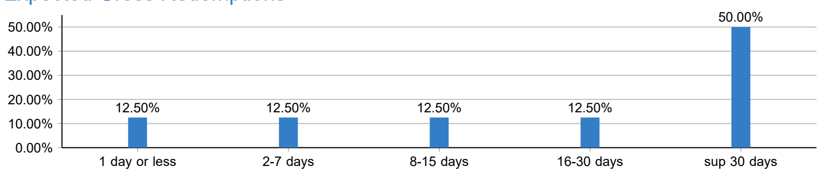

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions

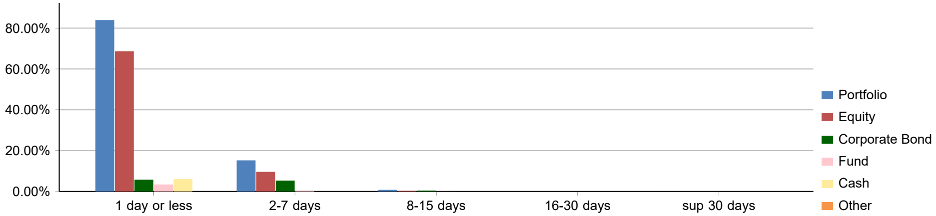


| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

# Volume Decrease 50% Scenario

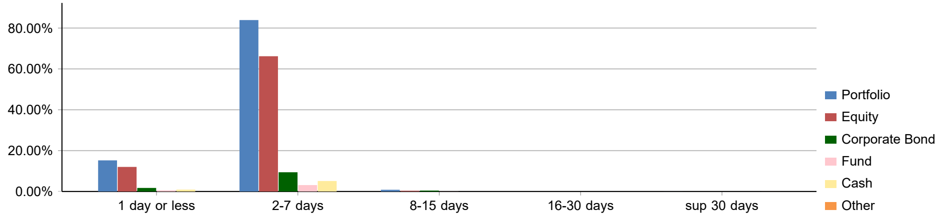
## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 83.95% | 15.24% | 0.80% | 0.00% | 0.01% |
| **Equity** | 68.66% | 9.62% | 0.31% | 0.00% | 0.00% |
| **Corporate Bond** | 5.80% | 5.35% | 0.45% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 3.44% | 0.26% | 0.04% | 0.00% | 0.00% |
| **Cash** | 6.05% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

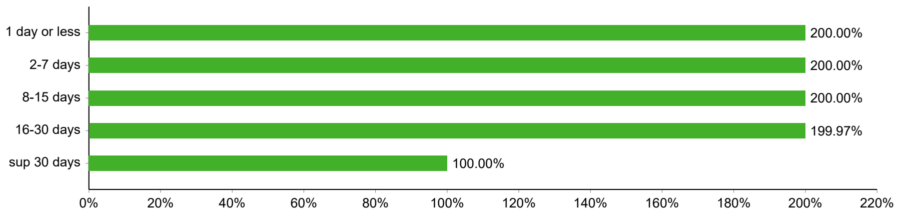



## PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

| Available Resources (%NAV) | 1 day or less | 2-7 days | 8-15 days | 16-30 days | sup 30 days |
|---|---|---|---|---|---|
| **Portfolio** | 15.24% | 83.91% | 0.84% | 0.00% | 0.01% |
| **Equity** | 12.03% | 66.21% | 0.35% | 0.00% | 0.00% |
| **Corporate Bond** | 1.74% | 9.42% | 0.46% | 0.00% | 0.00% |
| **Government Bond** | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| **Fund** | 0.56% | 3.14% | 0.04% | 0.00% | 0.00% |
| **Cash** | 0.92% | 5.14% | 0.00% | 0.00% | 0.00% |
| **Other** | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |

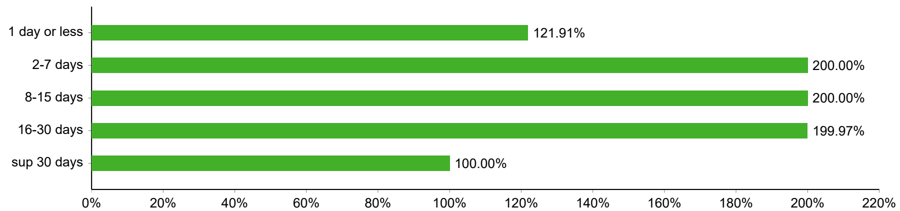



## REDEMPTION COVERAGE RATIO - WATERFALL



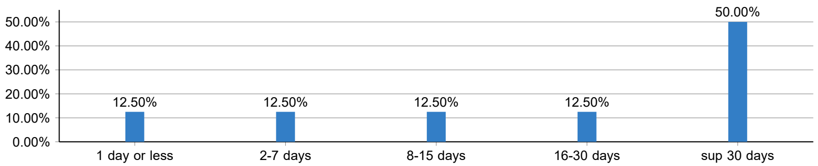

*Values are capped to 200% for graphical representation purposes*

## REDEMPTION COVERAGE RATIO - SLICING



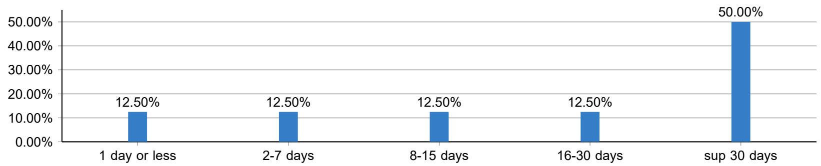

## LIABILITY LIQUIDITY PROFILE - NET

### Expected Net Redemptions




## LIABILITY LIQUIDITY PROFILE - GROSS

### Expected Gross Redemptions

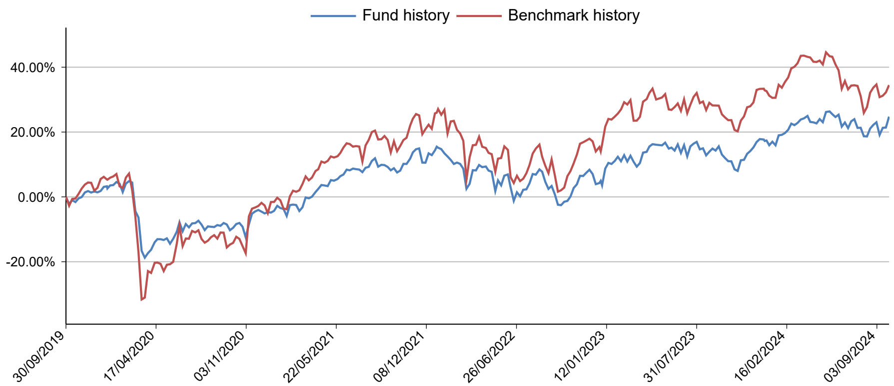


# FUND RISK MANAGEMENT
Monthly Report

September 2024

| | | | |
|---|---|---|---|
| **Umbrella** | Cosmos Lux International | **Net Asset Value** | 45,130,725.85 |
| **Sub-fund** | DIVERSIFIE | **Currency** | EUR |
| **Portfolio date** | 30/09/2024 | | |

## Performance Fund Vs. Benchmark*




*Performance data is displayed on a rolling 5-year period

| Benchmark's top 5 components | |
|---|---|
| CAC 40 | 100.00 |

| Top 5 holdings | % NAV |
|---|---|
| LVMH MOET VUITTON | 6.34% |
| SCHNEIDER ELECTRIC SA | 4.90% |
| TOTAL SA | 4.88% |
| L'OREAL - PRIME DE FIDELITE - | 4.23% |
| SANOFI | 4.11% |
| **Total** | **24.46%** |

## Risk Ratios

| | Fund | Benchmark |
|---|---|---|
| Monthly performance | 2.10 | 0.60 |
| 3 months performance | 1.47 | -0.92 |
| Year to date performance | 6.41 | 1.23 |
| 1 year performance | 10.37 | 7.19 |
| 3 years performance (p.a.) | 4.66 | 4.71 |
| 5 years performance (p.a.) | 4.52 | 6.10 |

| | Fund | Benchmark |
|---|---|---|
| 1 year volatility | 9.97 | 11.09 |
| 3 years volatility | 12.59 | 14.54 |
| 1 Year performance/volatility | 1.04 | 0.65 |
| 3 Years performance/volatility | 0.37 | 0.32 |

| | Fund |
|---|---|
| 1 year tracking error | 10.82 |
| 3 years tracking error | 13.54 |

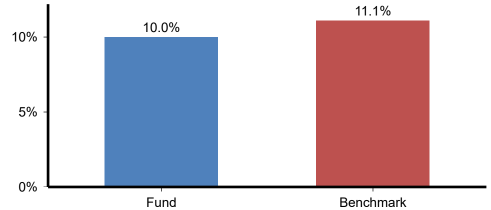
*Tracking error is computed based on weekly NAV data points*

| | Fund |
|---|---|
| 1 year beta | 0.42 |
| 3 years beta | 0.45 |

**Market stress tests as of 30/09/2024**

| Stressed scenario | % NAV |
|---|---|
| COVID_19 | -17.73 |
| CreditCrisis 50% | -1.78 |
| IndexDecrease30 | -27.01 |
| LehmanCrisis | -33.20 |
| NineEleven | -10.90 |
| scenarioEquityCrash | -18.01 |

**1 year chart of volatility**




**Maximum losses over the last 5 years**