FUND RISK MANAGEMENT
Monthly Report

June 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

FUND ID

Fund name	Cosmos Lux International
Sub-fund name	DIVERSIFIE
ISIN	LU0090272112
Currency	EUR
Benchmark	CAC 40
FUND RISK PROFILE	Low

TNA end of period	44,205,889.14	**NAV end of period**	4,304.38
TNA start of period	45,270,705.90	**NAV start of period**	4,393.91
TNA Variation	-2.35%	**NAV Variation**	-2.04%
Subscriptions	56,533.45		
Redemptions	201,110.54		

RISK MANAGEMENT COMMENTS

Stale price overview

• AIR BERLIN 0 % 14-31.12.19 (XS1051719786), Number of stale days : 391, (0.00 % of the NAV) at price of 0.28 EUR, Security defaulted priced at last market price available.
• HERTZ 5.5 % 16-15.10.24 (USU42ESCAA83), Number of stale days : 378, (0.01 % of the NAV) at price of 3.50 USD, Security price is in line with other contributors.

Operational risk
No NAV error occured from 01/06/2024 to 28/06/2024.
No massive redemption occured from 01/06/2024 to 28/06/2024.

Risk Metrics: Scorecard reporting 4Cs (based on NAV date)

Leverage	Counterparty risk	Concentration risk	Liquidity risk
<100% NAV	<5% or 10%	<10%	>90% liquid day

Investment Compliance dashboard
There are no breaches to display.

Investment Compliance specific
No issue to report

Total Expense Ratio - Internal limit 3%
As of 30/06/2024: Without transaction and performance fees:
B: 2.25%

Portfolio Turnover
As of 28/06/2024: 13.94%

Please note that PTR displayed is calculated on an annual basis as specified in the CSSF circular 03/122.

Market risk (Var/commitment)
Please be informed that the market stress-tests results for LehmanCrisis scenario show that the fund could loose more than 30% in stressed conditions.

Liquidity Risk
No issue to report.

Investment Manager comments

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Regulatory main limit checks

	Check result	Indicator
Issuer Exposure < 10% NAV	6.60%	
OECD Govt Bond Exposure < 35% NAV	NA	
5/40 Rule	11.80%	
Borrowing limit < 10% NAV	NA	

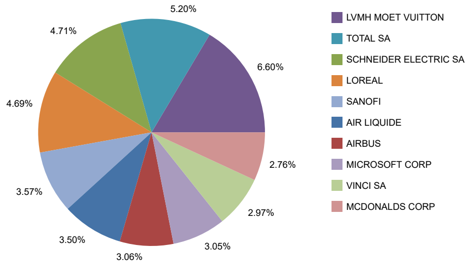
	Check result	Indicator
Cash Counterparty Exposure < 20% NAV	3.47%	
OTC Counterparty Exposure	NA	
Aggregated Group Exposure	6.60%	
Cover Rule (liquid assets vs. needs)	0.00%	

OTC Counterparty Risk top 5 contributors

Counterparty	Exposure in Fund Currency	% NAV	Regulatory limit
Not applicable			

Not applicable

Concentration risk by corporate issuer - Top 10



Concentration Risk	MEUR	% NAV
LVMH MOET VUITTON	2.92	6.60%
TOTAL SA	2.30	5.20%
SCHNEIDER ELECTRIC SA	2.08	4.71%
LOREAL	2.07	4.69%
SANOFI	1.58	3.57%
AIR LIQUIDE	1.55	3.50%
AIRBUS	1.35	3.06%
MICROSOFT CORP	1.35	3.05%
VINCI SA	1.31	2.97%
MCDONALDS CORP	1.22	2.76%

Concentration by Group 20% - Top 10

Group Name	Instrument type	Exposure value	% NAV
LVMH MOET VUITTON	EQUITY	2,919,411.00	6.60%
TOTAL SA	EQUITY	2,297,844.00	5.20%
SCHNEIDER ELECTRIC SA	EQUITY	2,083,800.00	4.71%
LOREAL	EQUITY	2,071,055.00	4.69%
SANOFI	EQUITY	1,577,160.00	3.57%
AIR LIQUIDE	EQUITY	1,547,034.24	3.50%
CACEIS Bank Luxembourg S.A.	CASH	1,534,370.36	3.48%
AIRBUS	EQUITY	1,352,078.00	3.06%
MICROSOFT CORP	EQUITY	1,347,824.17	3.05%
VINCI SA	Multiple	1,314,721.02	2.97%

Top 5 contributors to Cover Rule

Top 5 contributors to Cover Rule

Instrument code	Instrument Name	Instrument type	Negative exposure	% NAV
Not applicable				

ALERT COLORS:		No Breach		Warning > 80 % from regulatory limit	Breach

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Monthly Report

June 2024

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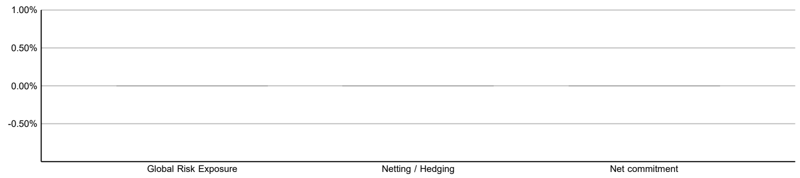
Portfolio date	24/06/2024		

Commitment Approach

	MEUR	% NAV
Global Risk Exposure	0.00	0.00%
Netting / Hedging	0.00	0.00%
Net Commitment	**0.00**	**0.00%**



Top 10 commitment contributors

Instrument code	Name	Instrument type	Absolute value	% NAV
Not applicable				

FUND RISK MANAGEMENT

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June 2024

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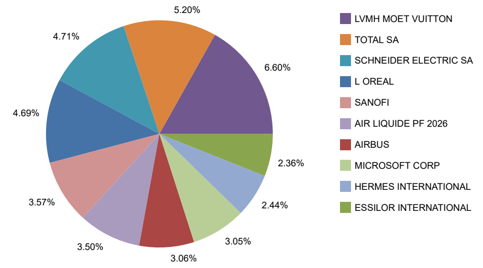
Top 10 fund holdings (w/o cash & FDI)

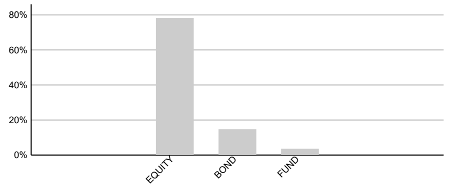
Top 10 holdings	Asset type	ISIN	% NAV
LVMH MOET VUITTON	Common stock	FR0000121014	6.60%
TOTAL SA	Common stock	FR0000120271	5.20%
SCHNEIDER ELECTRIC SA	Common stock	FR0000121972	4.71%
L OREAL	Common stock	FR0000120321	4.69%
SANOFI	Common stock	FR0000120578	3.57%
AIR LIQUIDE PF 2026	Common stock	FR001400LL63	3.50%
AIRBUS	Common stock	NL0000235190	3.06%
MICROSOFT CORP	Common stock	US5949181045	3.05%
HERMES INTERNATIONAL	Common stock	FR0000052292	2.44%
ESSILOR INTERNATIONAL	Common stock	FR0000121667	2.36%



Asset allocation: Asset Type, Risk Country & Industrial Sector (Bloomberg BICS)*

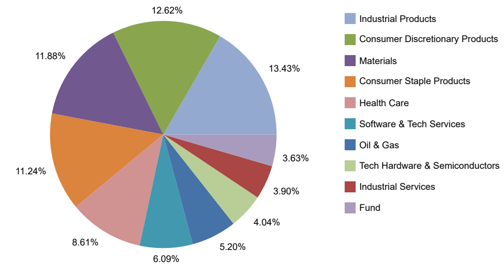
***w/o cash & FDI**

Allocation per Asset type	% NAV
EQUITY	78.27%
BOND	14.72%
FUND	3.63%



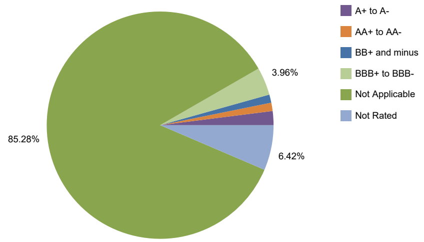
Allocation per Risk Country - Top 10	% NAV
France	66.09%
United States	16.74%
Switzerland	3.92%
United Kingdom	2.33%
Canada	2.17%
Luxembourg	1.49%
Ireland	1.22%
Germany	0.91%
Netherlands	0.86%
Japan	0.64%

Allocation per Sector - Top 10	% NAV
Industrial Products	13.43%
Consumer Discretionary Product	12.62%
Materials	11.88%
Consumer Staple Products	11.24%
Health Care	8.61%
Software & Tech Services	6.09%
Oil & Gas	5.20%
Tech Hardware & Semiconductor	4.04%
Industrial Services	3.90%
Fund	3.63%



Credit risk: Rating & Duration distribution

Ratings Distribution	Total Market Value	% NAV
AAA	0.00	0.00%
AA+ to AA-	521,795.39	1.18%
A+ to A-	882,740.48	2.00%
BBB+ to BBB-	1,750,816.71	3.96%
BB+ and minus	514,151.15	1.16%
Not Rated	2,838,295.13	6.42%
Not Applicable	37,698,090.48	85.28%



LAM Credit score *	Total Market Value	% NAV
IG1	0.00	0.00%
IG2 to IG4	0.00	0.00%
IG5 to IG7	0.00	0.00%
IG8 to IG10	0.00	0.00%
HY1 to HY3	0.00	0.00%
HY4 to HY6	0.00	0.00%
DS1 or minus	0.00	0.00%
Not rated	6,507,798.86	14.72%
Not Applicable	37,698,090.48	85.28%

**Independant credit scoring ran by Lemanik Asset Management*

Durations distribution	Total Market Value	% NAV
0	0.00	0.00%
0 to 1	2,698,400.89	6.10%
1 to 3	1,741,276.86	3.94%
3 to 5	1,177,245.91	2.66%
5 to 7	406,674.85	0.92%
7 to 10	336,166.20	0.76%
above 10	143,552.29	0.32%
Not Applicable	37,702,572.33	85.29%

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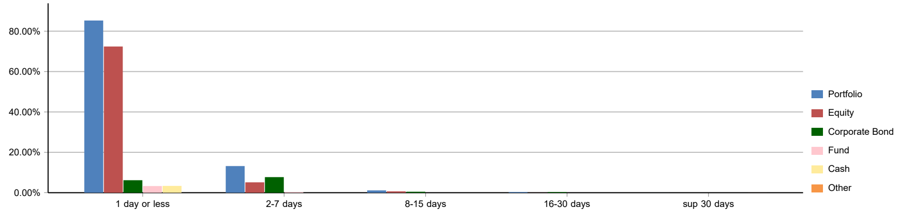
Baseline Scenario

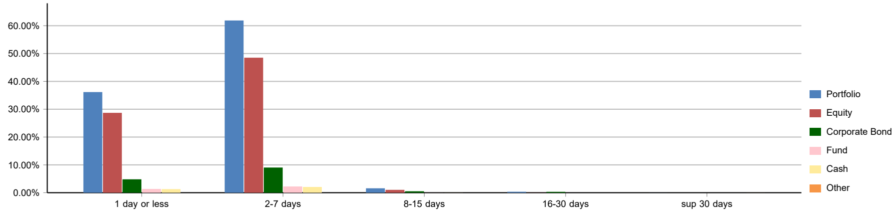
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	85.28%	13.20%	1.16%	0.35%	0.01%
Equity	72.41%	5.15%	0.68%	0.03%	0.00%
Corporate Bond	6.19%	7.72%	0.48%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.30%	0.33%	0.00%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

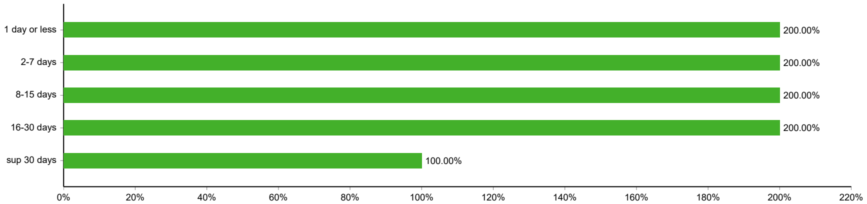


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	36.16%	61.88%	1.59%	0.35%	0.01%
Equity	28.70%	48.51%	1.03%	0.03%	0.00%
Corporate Bond	4.82%	9.05%	0.52%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	1.36%	2.25%	0.02%	0.00%	0.00%
Cash	1.29%	2.07%	0.02%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

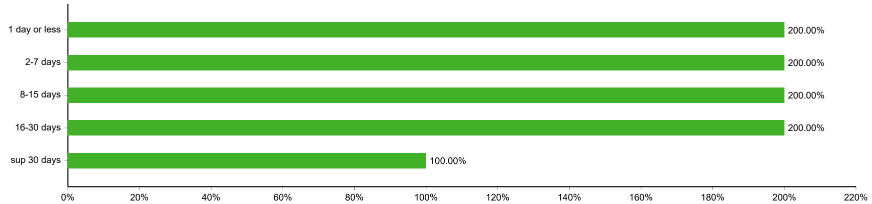


REDEMPTION COVERAGE RATIO - WATERFALL



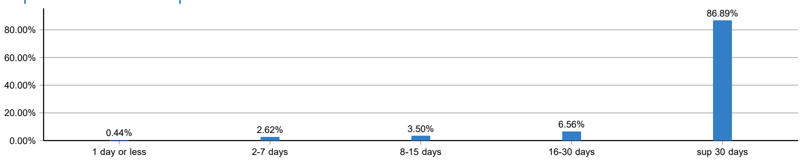
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions

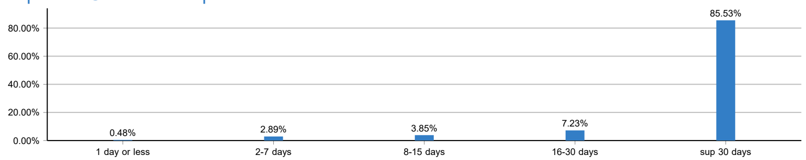


Net Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	4.07%	0.00%
Max 7 days over 5 year(s)	4.07%	0.00%
Max 30 days over 5 year(s)	4.30%	0.00%
Prob of exceeding 5 percent	0.10%	0.00%
Prob of exceeding 10 percent	0.07%	0.00%
Prob of exceeding 20 percent	0.03%	0.00%
Prob of exceeding 50 percent	0.00%	0.00%

LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



Gross Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	4.20%	0.00%
Max 7 days over 5 year(s)	4.34%	0.00%
Max 30 days over 5 year(s)	4.65%	0.00%
Prob of exceeding 5 percent	0.10%	0.00%
Prob of exceeding 10 percent	0.07%	0.00%
Prob of exceeding 20 percent	0.03%	0.00%
Prob of exceeding 50 percent	0.00%	0.00%

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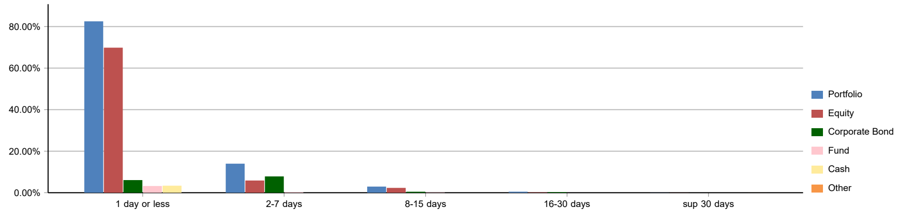
COVID 19 Scenario (28th of February 2020 - 25th March 2020)

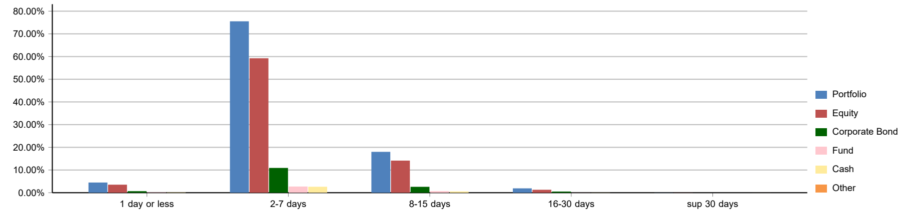
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	82.53%	13.98%	2.95%	0.49%	0.05%
Equity	69.84%	5.88%	2.33%	0.19%	0.04%
Corporate Bond	6.08%	7.86%	0.47%	0.31%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.24%	0.25%	0.14%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

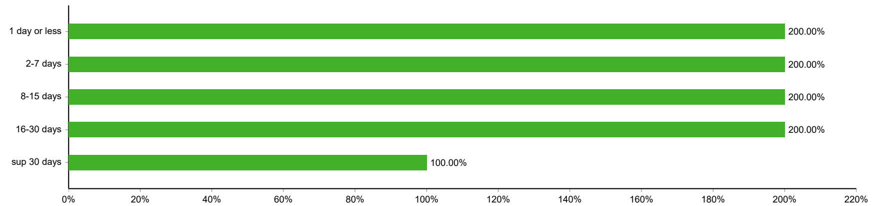


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	4.49%	75.53%	18.01%	1.92%	0.05%
Equity	3.54%	59.25%	14.15%	1.30%	0.04%
Corporate Bond	0.68%	10.92%	2.60%	0.51%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.15%	2.73%	0.70%	0.05%	0.00%
Cash	0.13%	2.63%	0.57%	0.05%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

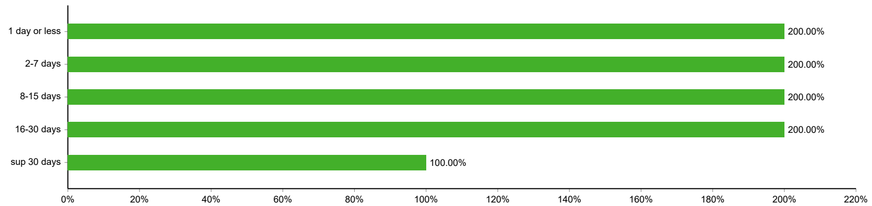


REDEMPTION COVERAGE RATIO - WATERFALL



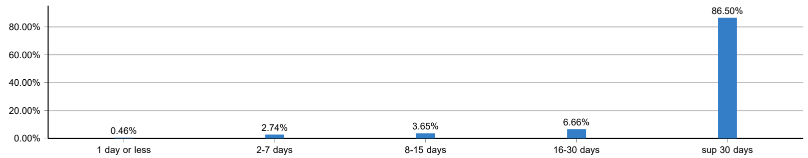
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



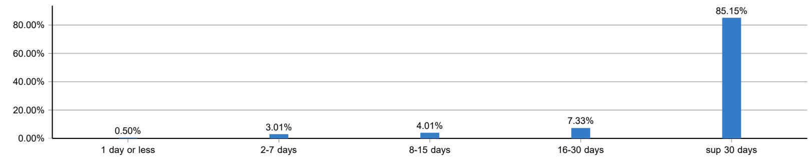
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



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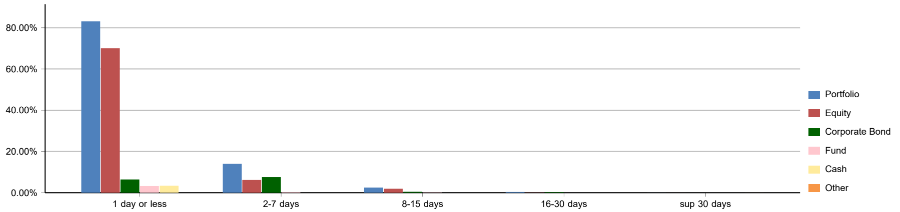
Portfolio date	24/06/2024		

Lehman Crisis Scenario (12th September 2008 - 29th September 2008)

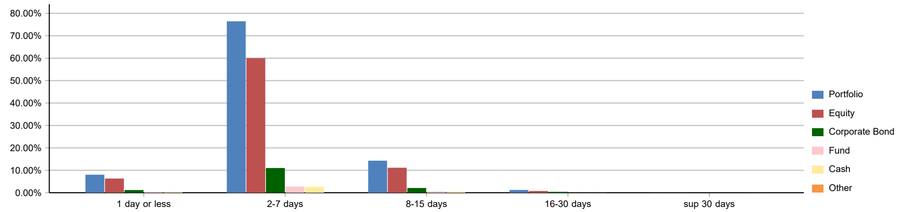
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	83.12%	14.00%	2.51%	0.35%	0.02%
Equity	70.08%	6.18%	1.93%	0.09%	0.01%
Corporate Bond	6.43%	7.57%	0.45%	0.27%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.24%	0.25%	0.14%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

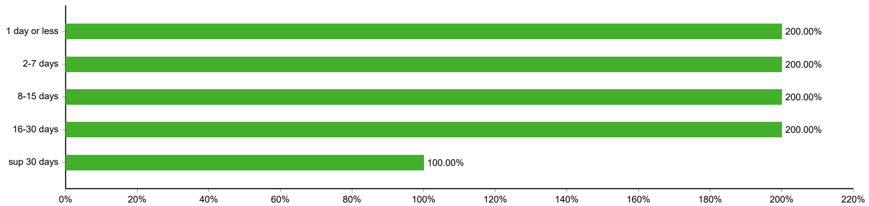


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	8.03%	76.44%	14.28%	1.24%	0.02%
Equity	6.32%	60.03%	11.14%	0.78%	0.01%
Corporate Bond	1.18%	11.02%	2.11%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.27%	2.74%	0.58%	0.03%	0.00%
Cash	0.26%	2.65%	0.44%	0.03%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%



REDEMPTION COVERAGE RATIO - WATERFALL



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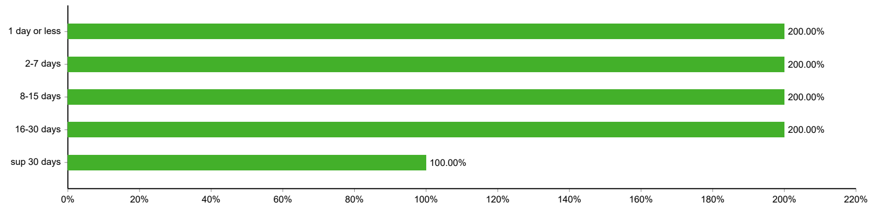
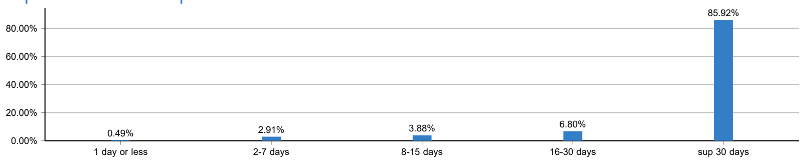
REDEMPTION COVERAGE RATIO - SLICING



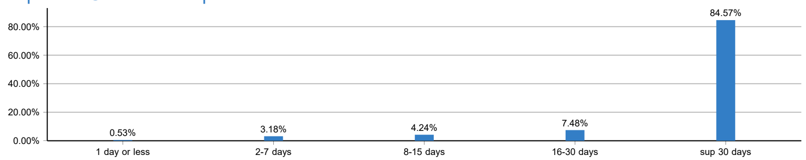
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



June 2024

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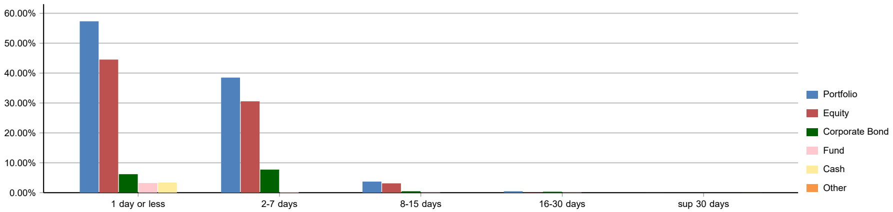
Portfolio date	24/06/2024		

Index Decrease 30% Scenario

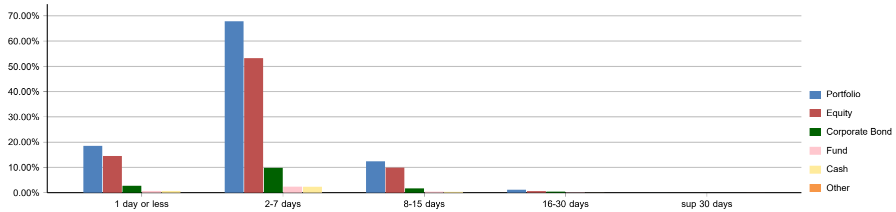
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	57.32%	38.49%	3.71%	0.47%	0.01%
Equity	44.52%	30.56%	3.13%	0.05%	0.00%
Corporate Bond	6.19%	7.72%	0.48%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.23%	0.21%	0.10%	0.09%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

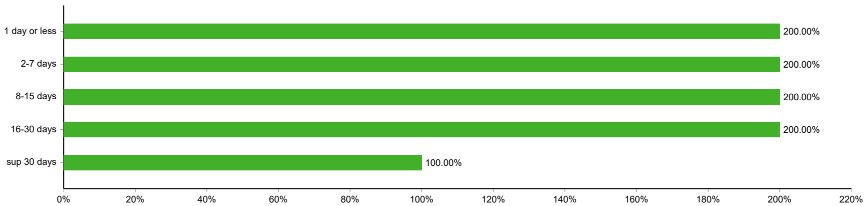


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	18.56%	67.83%	12.41%	1.18%	0.01%
Equity	14.48%	53.23%	9.95%	0.61%	0.00%
Corporate Bond	2.74%	9.83%	1.71%	0.43%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.67%	2.41%	0.43%	0.12%	0.00%
Cash	0.67%	2.36%	0.33%	0.03%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

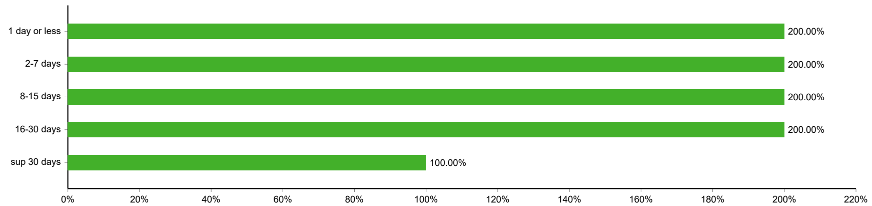


REDEMPTION COVERAGE RATIO - WATERFALL



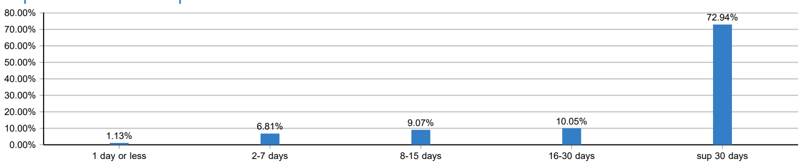
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



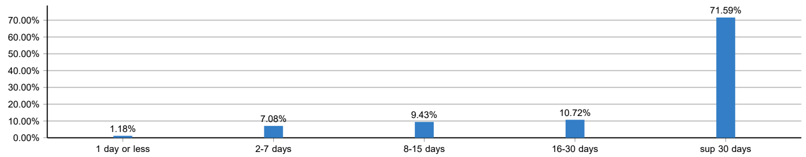
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



FUND RISK MANAGEMENT
Monthly Report

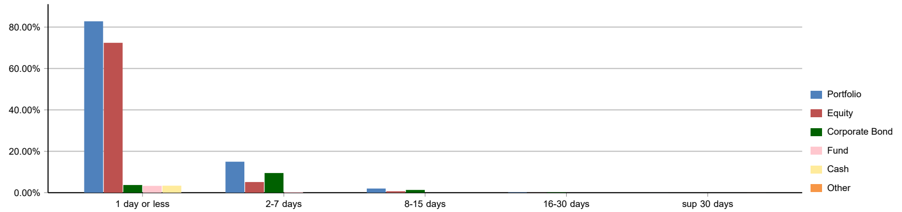
June 2024

Umbrella	Cosmos Lux International	Net Asset Value	44,205,889.14
Sub-fund	DIVERSIFIE	Currency	EUR
Portfolio date	24/06/2024		

Interest Rate Increase 30 % Scenario

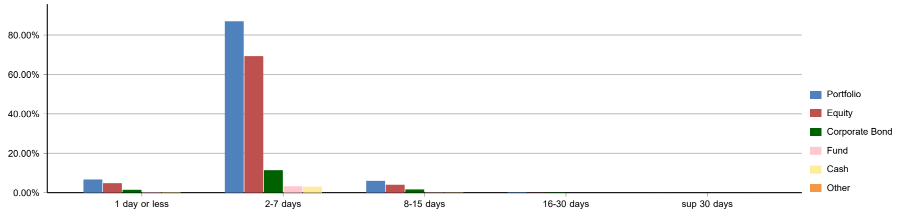
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	82.80%	14.97%	2.01%	0.20%	0.01%
Equity	72.41%	5.15%	0.68%	0.03%	0.00%
Corporate Bond	3.71%	9.50%	1.33%	0.18%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.30%	0.33%	0.00%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

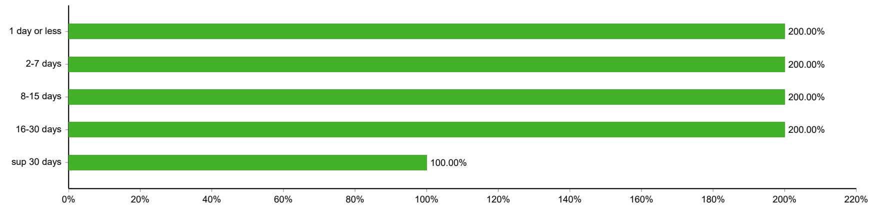


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	6.72%	86.99%	6.01%	0.27%	0.01%
Equity	4.82%	69.32%	4.04%	0.09%	0.00%
Corporate Bond	1.47%	11.40%	1.66%	0.18%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.22%	3.25%	0.16%	0.00%	0.00%
Cash	0.21%	3.02%	0.15%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

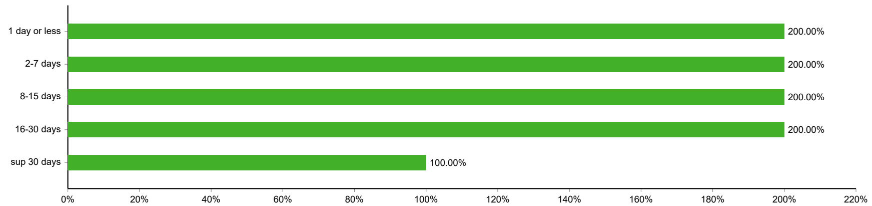


REDEMPTION COVERAGE RATIO - WATERFALL



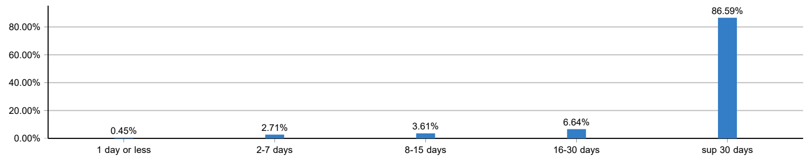
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



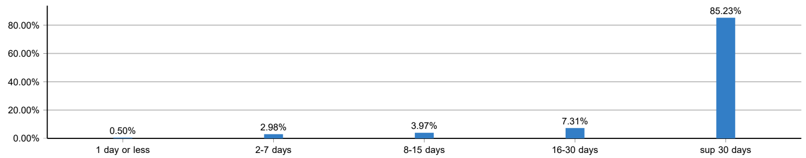
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



FUND RISK MANAGEMENT
Monthly Report

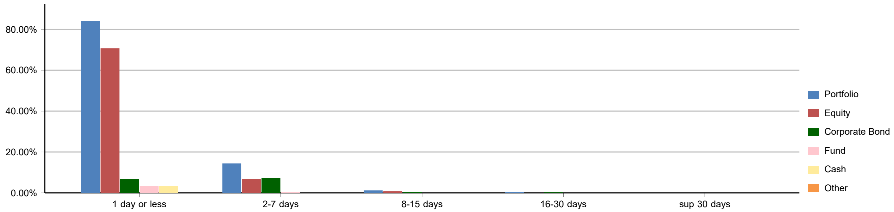
June 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

Bid-Ask spread increase 150%

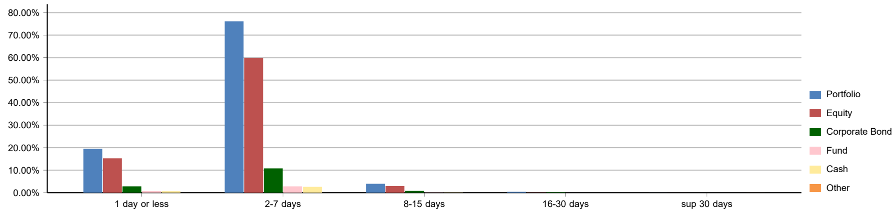
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	84.00%	14.41%	1.23%	0.34%	0.02%
Equity	70.69%	6.73%	0.79%	0.06%	0.01%
Corporate Bond	6.68%	7.31%	0.44%	0.28%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.26%	0.37%	0.00%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

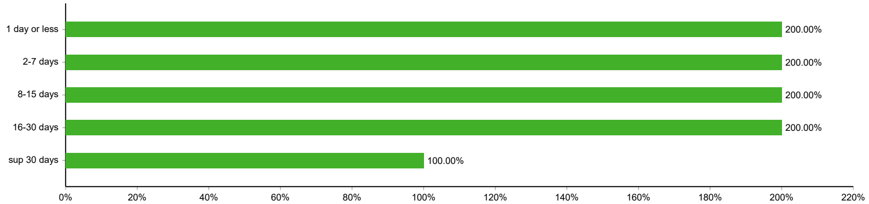


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	19.49%	76.15%	3.96%	0.38%	0.02%
Equity	15.28%	59.92%	2.97%	0.09%	0.01%
Corporate Bond	2.83%	10.81%	0.79%	0.28%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.71%	2.82%	0.10%	0.00%	0.00%
Cash	0.68%	2.60%	0.10%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

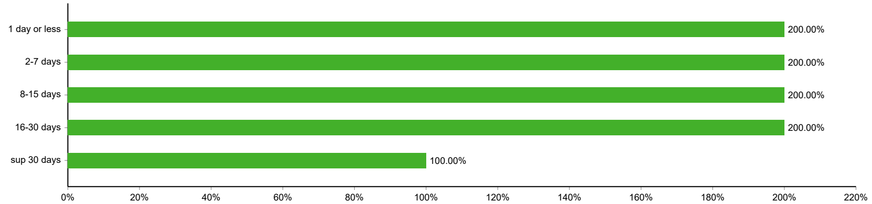


REDEMPTION COVERAGE RATIO - WATERFALL



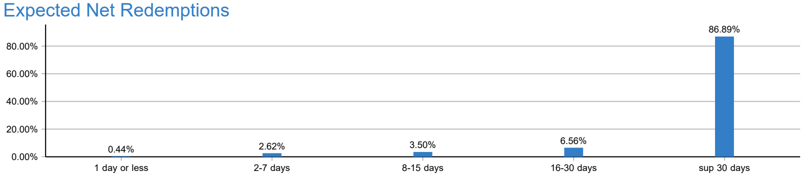
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



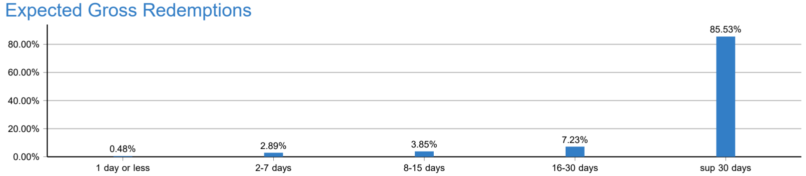
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

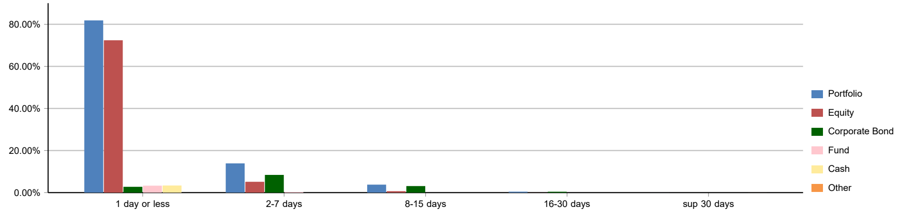


Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

Credit Crisis Scenario (Increase 100% CDS spread)

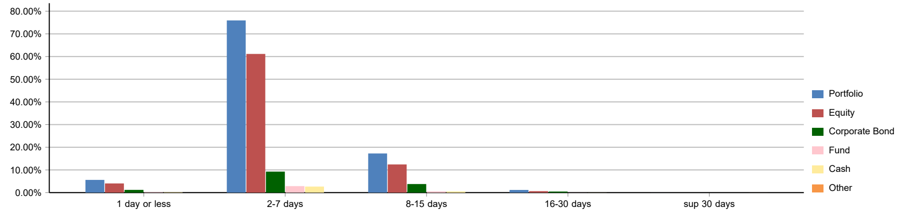
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	81.85%	13.89%	3.79%	0.45%	0.01%
Equity	72.41%	5.15%	0.68%	0.03%	0.00%
Corporate Bond	2.76%	8.42%	3.11%	0.42%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.30%	0.33%	0.00%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

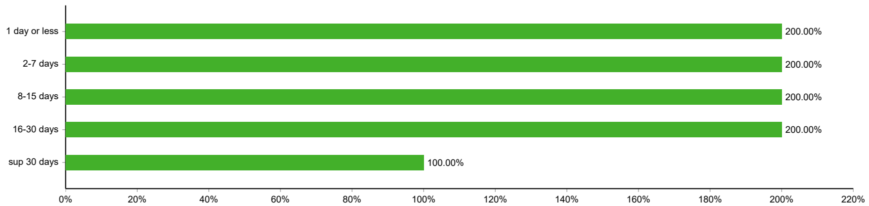


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	5.61%	75.93%	17.26%	1.18%	0.01%
Equity	4.04%	61.15%	12.42%	0.65%	0.00%
Corporate Bond	1.21%	9.26%	3.78%	0.47%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.19%	2.86%	0.55%	0.03%	0.00%
Cash	0.17%	2.66%	0.52%	0.03%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

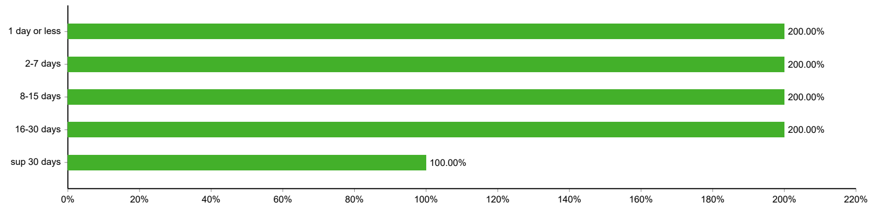


REDEMPTION COVERAGE RATIO - WATERFALL



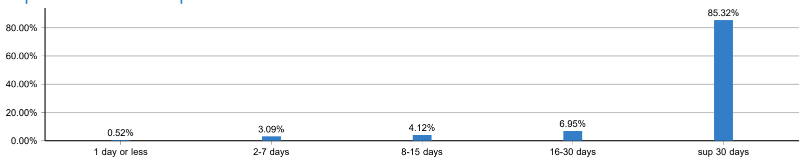
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



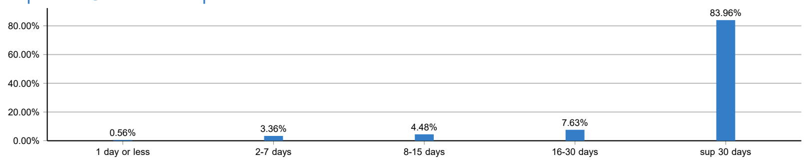
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

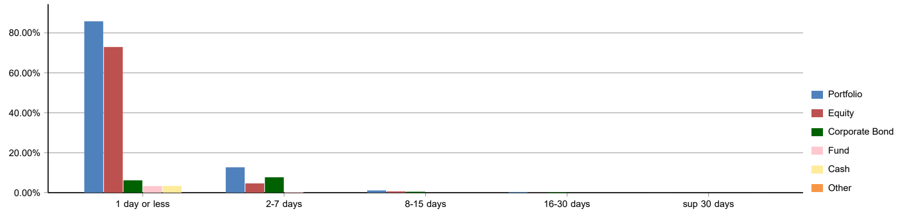


Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

Top 3 Investors Redeeming Scenario

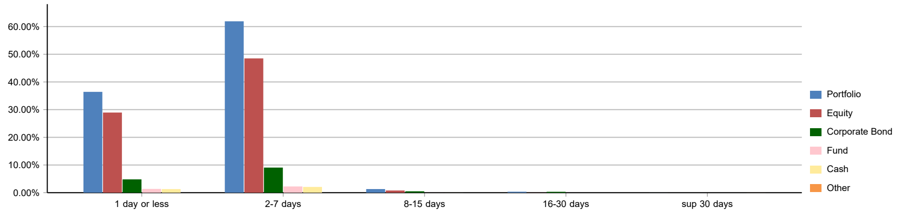
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	85.80%	12.71%	1.13%	0.35%	0.01%
Equity	72.93%	4.66%	0.65%	0.03%	0.00%
Corporate Bond	6.19%	7.72%	0.48%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	3.30%	0.33%	0.00%	0.00%	0.00%
Cash	3.38%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

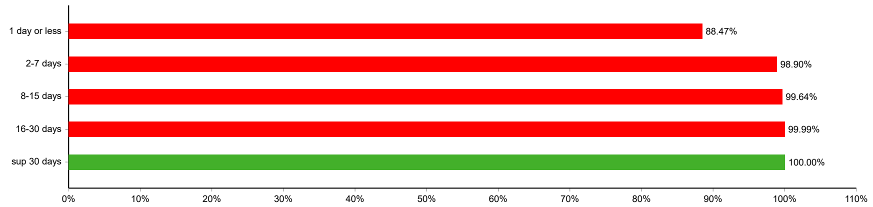


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	36.42%	61.91%	1.31%	0.35%	0.01%
Equity	28.95%	48.50%	0.80%	0.03%	0.00%
Corporate Bond	4.82%	9.07%	0.50%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	1.36%	2.26%	0.01%	0.00%	0.00%
Cash	1.29%	2.08%	0.01%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.01%

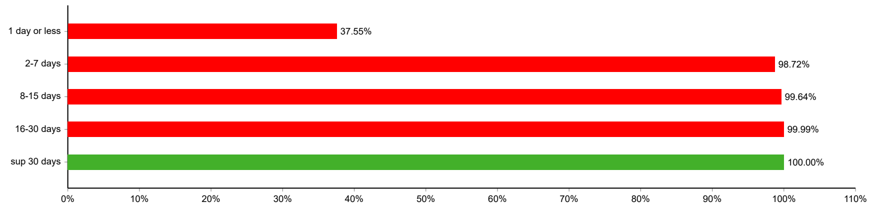


REDEMPTION COVERAGE RATIO - WATERFALL



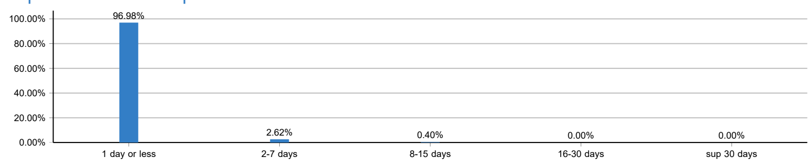
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



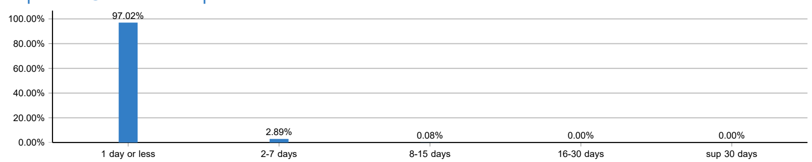
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

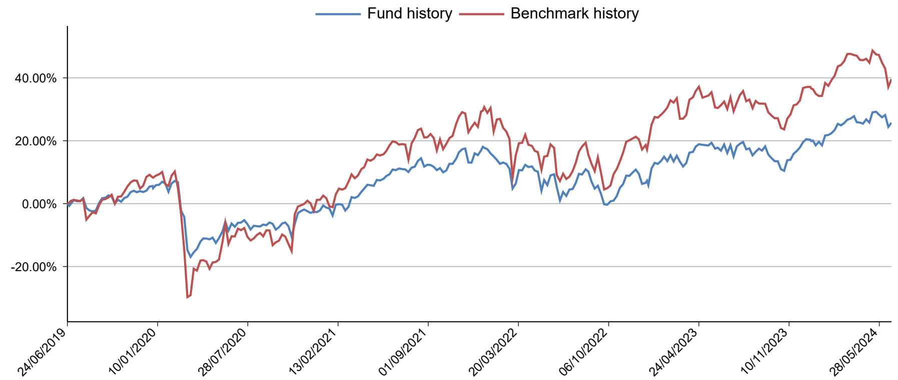


FUND RISK MANAGEMENT
Monthly Report

June 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

Performance Fund Vs. Benchmark*



*Performance data is displayed on a rolling 5-year period

Benchmark's top 5 components	
CAC 40	100.00

Top 5 holdings	% NAV
LVMH MOET VUITTON	6.60%
TOTAL SA	5.20%
SCHNEIDER ELECTRIC SA	4.71%
L OREAL	4.69%
SANOFI	3.57%
Total	**24.77%**

Risk Ratios

	Fund	Benchmark
Monthly performance	-2.04	-5.23
3 months performance	-1.02	-5.46
Year to date performance	4.87	2.17
1 year performance	8.29	7.27
3 years performance (p.a.)	4.18	5.53
5 years performance (p.a.)	4.83	6.83

	Fund	Benchmark
1 year volatility	10.12	10.15
3 years volatility	12.21	14.57
1 Year performance/volatility	0.82	0.72
3 Years performance/volatility	0.34	0.38

	Fund
1 year tracking error	11.78
3 years tracking error	13.52

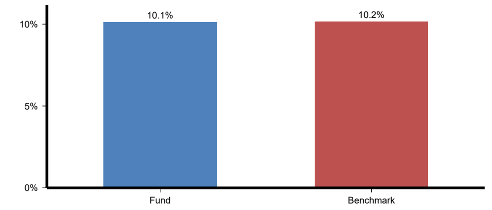
Tracking error is computed based on weekly NAV data points

	Fund
1 year beta	0.33
3 years beta	0.44

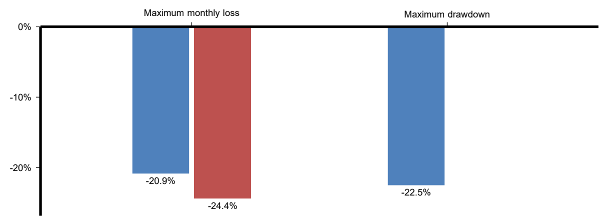
Market stress tests as of 24/06/2024

Stressed scenario	% NAV
COVID_19	-18.39
CreditCrisis 50%	-1.87
IndexDecrease30	-27.90
LehmanCrisis	-34.33
NineEleven	-11.27
scenarioEquityCrash	-18.60

1 year chart of volatility



Maximum losses over the last 5 years



LEMANIK

Umbrella	Cosmos Lux International	**Net Asset Value**	44,205,889.14
Sub-fund	DIVERSIFIE	**Currency**	EUR
Portfolio date	24/06/2024		

ESG KRI COMMUNICATION — DATA AS OF 30 JUNE 2024

DEFINITION

This report provides ESG risk indicators and positioning of the Fund in comparison to its similar SFDR classification peers implemented at the management company level in order to monitor the evolution of the fund on the key aspects currently in force at the regulatory level.

COUNTRY PHYSICAL

Definition	Value
Risk Score of portfolio in relation to country climate risk	1.41
Diversification benefit of portfolio in relation to country climate risk	25.00 %

COUNTRY TRANSITION

Definition	Value
Risk Score of portfolio in relation to country climate risk	1.12
Diversification benefit of portfolio in relation to country climate risk	36.00 %

SECTOR PHYSICAL

Definition	Value
Risk Score of portfolio in relation to sector climate risk	0.56
Diversification benefit of portfolio in relation to sector climate risk	75.00 %

SECTOR TRANSITION

Definition	Value
Risk Score of portfolio in relation to sector climate risk	0.56
Diversification benefit of portfolio in relation to sector climate risk	75.00 %

CONTROVERSIES

Definition	Value
Total sum of controversy exposures in % identified at portfolio level	71.00 %

Definition	Value
Total number of controversies identified at portfolio level	594.00

Definition	Value
Average of controversies per asset in the portfolio	5.89

GENDER REPARTITION

Gender diversity ratio	Value
Gender diversity in the Board of the investments held in the portfolio	39.29 %

CO2 EMISSION

Millions Tons of CO2 Emissions (t/EUR)	Value
CO2 emissions per EUR invested in the portfolio	181.9019

Positioning risk scoring: Low Medium High